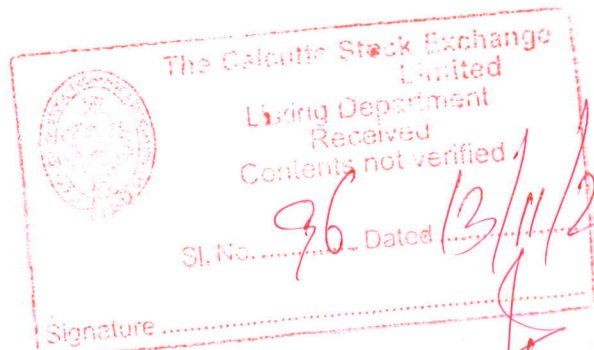




CIN- L65921WB1994PLC062875  
e-mail: hcfl@himadri.com

Ref. No.: HCFL/ Stock-Ex/2018-19/023  
Date: 13 November 2018

To  
The Calcutta Stock Exchange Ltd  
7, Lyons Range, 4<sup>th</sup> Floor,  
Kolkata- 700 001



Ref: Listing Code: 18043

e-mail: hcfl@himadri.com

**Sub: Outcome of Board Meeting held on 13 November 2018**

Dear Sir,

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, hereby given that the Board of Directors at their meeting held on 13.11.2018 has inter-alia approved the Un-audited Financial Results for the quarter and half year ended 30 September 2018 alongwith Limited Review done by the Statutory Auditors of the Company M/S S. Jaykishan, Chartered Accountants.

The Meeting of the Board of Directors of the Company commenced at 11.30 a.m and concluded at 2.30 p.m.

The copies of the Un-audited Financial Results for the quarter and half year ended 30 September 2018 along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 is enclosed herewith for your taking on record.

We request you to kindly take on record the same.

Yours faithfully,

Enclo: a/a

For Himadri Credit & Finance Limited

*Koushik Ranjan Saha*

Company Secretary &  
Chief Financial Officer

**Himadri Credit & Finance Limited**

23A, Netaji Subhas Rd, 8th Flr, Suite No.15, Kolkata- 700001, India.  
Tel: (033) 2230 - 9953, 2230-4363. Fax: 91-33-2230-9051; www. himadri.credit.in



**Limited Review Report on Unaudited Standalone Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Himadri Credit & Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

*For S. Jaykishan*

*Chartered Accountants*

Firm's Registration No. 309005E

**CA Vivek Newatia**

*Partner*

Membership No.: 062636

Place: Kolkata

Date: The 13<sup>th</sup> day of November, 2018.



**HIMADRI CREDIT & FINANCE LIMITED**

CIN : L65921WB1994PLC062875

Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcf@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

(Rs. in Laacs)

**Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2018**

Particulars	Three months ended 30.09.2018	Preceding Three months ended 30.06.2018	Corresponding Three months ended 30.09.2017 in the previous year	Year to date figures for the current period ended 30.09.2018	Year to date figures for the previous period ended 30.09.2017	Year ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 <b>Income from Operations</b>	38.33	27.82	37.04	66.15	46.10	153.14
<b>Total Income from Operations</b>	38.33	27.82	37.04	66.15	46.10	153.14
2 <b>Expenses</b>						
(a) Operating Expenses	-	-	-	-	-	-
(b) Employee benefits expense	5.53	6.12	6.69	11.65	12.60	25.60
(c) Depreciation	-	-	-	-	-	-
(d) Other Expenses	1.63	1.31	0.86	2.94	1.86	8.82
<b>Total Expenses</b>	7.16	7.43	7.55	14.59	14.46	34.42
3 <b>Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	31.17	20.39	29.49	51.56	31.64	118.72
4 Other Income	-	-	-	-	-	-
5 <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	31.17	20.39	29.49	51.56	31.64	118.72
6 Finance costs	26.55	26.27	19.06	52.82	19.51	67.19
7 <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	4.62	(5.88)	10.43	(1.26)	12.13	51.53
8 Exceptional items	-	-	-	-	-	-
9 <b>Profit from Ordinary Activities before tax (7-8)</b>	4.62	(5.88)	10.43	(1.26)	12.13	51.53
10 Tax expense	0.08	-	-	0.08	-	11.89
11 <b>Net Profit from Ordinary Activities after tax (9-10)</b>	4.54	(5.88)	10.43	(1.34)	12.13	39.64
12 Extraordinary items (net of tax expense Nil)	-	-	-	-	-	-
13 <b>Net Profit/ (Loss) for the period (11-12)</b>	4.54	(5.88)	10.43	(1.34)	12.13	39.64
14 Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02	300.02
15 Reserves excluding Revaluation Reserves as per Balance Sheet as at March 31						487.91
16 <b>Earnings Per Share (before and after extraordinary items) (of Rs. 10 per share) (not annualised) :-</b>						
Basic & Diluted	0.15	(0.20)	0.35	(0.04)	0.40	1.32





(Rs. in Laacs)

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at current half year ended 30.09.2018	As at previous year ended 31.03.2018
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 <b>Shareholders' Funds</b>		
(a) Share Capital	300.02	300.02
(b) Reserves & Surplus	486.56	487.91
<b>Sub total : Shareholders' funds</b>	<b>786.58</b>	<b>787.93</b>
2 <b>Non-Current liabilities</b>		
(a) Long-term borrowings	600.00	600.00
<b>Sub total : Non - current liabilities</b>	<b>600.00</b>	<b>600.00</b>
3 <b>Current liabilities</b>		
(a) Short Term Borrowings	1,315.70	1,317.04
(b) Trade Payables	0.92	0.81
(c) Other current liabilities	103.50	57.89
(d) Short-term provisions	4.06	4.50
<b>Sub total : Current liabilities</b>	<b>1,424.18</b>	<b>1,380.24</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,810.76</b>	<b>2,768.17</b>
<b>B ASSETS</b>		
1 <b>Non-current assets</b>		
(a) Fixed assets	0.20	0.20
(b) Non- current investments	1,352.57	1,352.57
(c) Long-term loans and advances	25.52	19.87
<b>Sub total : Non - current assets</b>	<b>1,378.29</b>	<b>1,372.64</b>
2 <b>Current assets</b>		
(a) Current Investments	-	-
(b) Cash and cash equivalents	4.75	7.23
(c) Short-term loans and advances	1,427.72	1,388.30
<b>Sub total : Current assets</b>	<b>1,432.47</b>	<b>1,395.53</b>
<b>TOTAL - ASSETS</b>	<b>2,810.76</b>	<b>2,768.17</b>

## NOTES :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on November 13, 2018. The Limited Review of these results for the quarter and six months ended 30 September 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015
- Tax expense is net of MAT credit entitlement and deferred tax credit/(charge)
- AS-17 pertaining to Segment Reporting is not applicable to the Company.
- The Statutory Auditor of the Company have issued an unqualified review report on the Unaudited Financial Results for the quarter and six months ended 30 September, 2018.
- The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the quarter and six months ended September 30, 2018.

Place : Kolkata  
Dated : 13th November, 2018



On behalf of the Board of Directors  
*Bankey Lal Choudhary*  
**BANKEY LAL CHOUDHARY**  
Managing Director  
(DIN: 00173792)



**HIMADRI CREDIT & FINANCE LIMITED**  
CIN : L65921WB1994PLC062875  
Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.  
Email: hcf@himadri.com, Website: www.himadricredit.in  
Ph No: (033) 2230-4363/ 9953

**Extract of Unaudited Financial Results for the quarter and six months ended September 30, 2018**

(Rs. in Laacs)							
Sr. No.	Particulars	Three months ended 30.09.2018	Preceding Three months ended 30.06.2018	Corresponding Three months ended 30.09.2017 in the previous year	Year to date figures for the current period ended 30.09.2018	Year to date figures for the previous period ended 30.09.2017	Year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	38.33	27.82	37.04	66.15	46.10	153.14
2	Net Profit / (Loss) from ordinary activities after tax	4.54	(5.88)	10.43	(1.34)	12.13	39.64
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	4.54	(5.88)	10.43	(1.34)	12.13	39.64
4	Equity Share Capital	300.02	300.02	300.02	300.02	300.02	300.02
5	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	487.91 *	487.91 *	448.27 **	487.91 *	448.27 **	487.91 *
6	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) :						
	Basic & Diluted (Re.)	0.15	(0.20)	0.35	(0.04)	0.40	1.32

\* - as on 31.03.2018, \*\* - as on 31.03.2017

**NOTES :-**

- The above unaudited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on November 13, 2018. The Limited Review of these results for the quarter and six months ended 30 September 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015
- AS-17 pertaining to Segment Reporting is not applicable to the Company.
- The Statutory Auditor of the Company have issued an unqualified review report on the Unaudited Financial Results for the quarter and six months ended 30 September 2018.
- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of Stock Exchanges at [www.cse-india.com](http://www.cse-india.com) and on the Company's website at [www.himadricredit.in](http://www.himadricredit.in).
- The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the quarter and six months ended September 30, 2018.

Place : Kolkata  
Dated : 13th November, 2018



On behalf of the Board of Directors  
*Bankey Lal Choudhary*  
**BANKEY LAL CHOUDHARY**  
Managing Director  
(DIN: 00173792)

