



Himadri

CIN- L65921WB1994PLC062875

Ref. No. : HCFL/ Stock-Ex/2020-21/22  
Date: 9 November 2020

To  
The Calcutta Stock Exchange Ltd  
7, Lyons Range, 4<sup>th</sup> Floor,  
Kolkata- 700 001

*Ref: Listing Code: 18043*

e-mail: [hcfl@himadri.com](mailto:hcfl@himadri.com)

**Sub: Outcome of Board Meeting held on 9 November 2020**

Dear Sir/ Madam,

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby given that the Board of Directors of the Company at its' meeting held on today i.e., Monday the 9 November 2020, *inter-alia* has approved and taken on record the Un-audited Financial Results for the quarter and half year ended 30 September 2020.

We are enclosing herewith the following pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015:

- i) Un-audited Financial Results for the quarter and half year ended 30 September 2020;
- ii) The Limited Review Report of the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter and half year ended 30 September 2020.
- iii) Un-audited Statement of Assets and Liabilities for the half year ended 30 September 2020;
- iv) Un-audited Cash Flow Statement for the half year ended 30 September 2020;

The Meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 4.15 p.m.

We request you to kindly take on record the same.

Encl: a/a

Yours faithfully,

For Himadri Credit & Finance Limited

*Koushik Ranjan Saha*

Company Secretary

**Himadri Credit & Finance Limited**

23A, Netaji Subhas Rd, 8th Flr, Suite No.15, Kolkata- 700001, India.  
Tel: (033) 2230 - 9953, 2230-4363. Fax: 91-33-2230-9051; www.himadri.credit.in



**Independent Auditor's Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Himadri Credit & Finance Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter and six months ended September 30, 2020 ("Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. Jaykishan**  
Chartered Accountants  
Firm's Registration No. 309005E

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**Vivek Newatia**  
Partner  
Membership No. 062636

Place: Kolkata  
Dated: The 9th day of November, 2020  
UDIN: 20062636AAAAGJ7401

**HIMADRI CREDIT & FINANCE LIMITED**

CIN : L65921WB1994PLC062875

Regd Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcf@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

**Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2020**

(Rs. in Lacs)

Particulars	Quarter Ended			Year to Date Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
Revenue from Operations						
Interest Income	36.24	35.83	35.42	72.07	69.77	140.52
Dividend Income	-	-	14.23	-	14.23	14.23
Net Gain on Fair Value Changes	0.78	1.27	0.08	2.05	0.42	1.44
<b>Total Income</b>	<b>37.02</b>	<b>37.10</b>	<b>49.73</b>	<b>74.12</b>	<b>84.42</b>	<b>156.19</b>
<b>2 Expenses</b>						
(a) Finance Costs	34.80	34.43	31.07	69.23	61.32	123.81
(b) Impairment of Financial Instruments	0.13	0.07	(0.08)	0.20	0.18	0.30
(c) Employee Benefits Expense	3.33	3.23	3.00	6.56	5.37	10.69
(d) Depreciation and Amortisation Expense	-	-	-	-	-	-
(e) Other Expenditure	1.14	0.20	0.96	1.34	1.94	6.43
<b>Total Expenses</b>	<b>39.40</b>	<b>37.93</b>	<b>34.95</b>	<b>77.33</b>	<b>68.81</b>	<b>141.23</b>
<b>3 Profit/ (Loss) Before Tax (1-2)</b>	<b>(2.38)</b>	<b>(0.83)</b>	<b>14.78</b>	<b>(3.21)</b>	<b>15.61</b>	<b>14.96</b>
<b>4 Tax Expense</b>						
Current Tax	-	-	0.02	-	0.09	0.33
Deferred Tax	0.12	0.33	5.88	0.45	6.16	9.51
<b>Total Tax Expense</b>	<b>0.12</b>	<b>0.33</b>	<b>5.90</b>	<b>0.45</b>	<b>6.25</b>	<b>9.84</b>
<b>5 Net Profit/ (Loss) after tax (3-4)</b>	<b>(2.50)</b>	<b>(1.16)</b>	<b>8.88</b>	<b>(3.66)</b>	<b>9.36</b>	<b>5.12</b>
<b>6 Other Comprehensive Income</b>						
A) (i) Items that will not be reclassified subsequently to profit or loss	439.65	1,641.50	(2,166.20)	2,081.15	(3,310.41)	(8,199.42)
(ii) Income tax relating to the items that will not be reclassified to profit or loss	48.66	(0.05)	(25.98)	48.61	(25.77)	(24.88)
B) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income, Net of Tax</b>	<b>488.31</b>	<b>1,641.45</b>	<b>(2,192.18)</b>	<b>2,129.76</b>	<b>(3,336.18)</b>	<b>(8,224.30)</b>
<b>7 Total Comprehensive Income for the period/year (5+6)</b>	<b>485.81</b>	<b>1,640.29</b>	<b>(2,183.30)</b>	<b>2,126.10</b>	<b>(3,326.82)</b>	<b>(8,219.18)</b>
<b>8 Paid-up Equity Share Capital</b> (Face Value Rs. 10 per share)	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>
<b>9 Other Equity</b>						<b>3,135.49</b>
<b>10 Earnings Per Equity Share (of Rs.10 each) (not annualised) :-</b>						
Basic & Diluted	<b>(0.08)</b>	<b>(0.04)</b>	<b>0.30</b>	<b>(0.12)</b>	<b>0.31</b>	<b>0.17</b>



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*C. Anand*

(Rs. in Lacs)

Particulars	As at	As at
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
<b>A ASSETS</b>		
1) <b>Financial Assets</b>		
(a) Cash and cash equivalents	3.75	24.15
(b) Loans	1,830.00	1,748.73
(c) Investments	6,210.56	4,134.00
(d) Other financial assets	0.35	0.35
<b>Total Financial Assets</b>	<b>8,044.66</b>	<b>5,907.23</b>
2) <b>Non-Financial Assets</b>		
(a) Current tax assets (net)	26.12	20.41
(b) Property, plant and equipment	0.20	0.20
<b>Total Non-Financial Assets</b>	<b>26.32</b>	<b>20.61</b>
<b>TOTAL ASSETS</b>	<b>8,070.98</b>	<b>5,927.84</b>
<b>B LIABILITIES AND EQUITY</b>		
1) <b>Financial Liabilities</b>		
(a) Trade payables		
- Total outstanding dues of micro & small enterprises	-	-
- Total outstanding dues of creditors other than micro & small enterprises	1.54	1.23
(b) Borrowings	2,325.81	2,325.81
(c) Other financial liabilities	94.06	28.40
<b>Total Financial Liabilities</b>	<b>2,421.41</b>	<b>2,355.44</b>
2) <b>Non-Financial Liabilities</b>		
(a) Current tax liabilities (net)	-	-
(b) Provisions	-	0.16
(c) Deferred tax liabilities (net)	85.32	133.48
(d) Other non-financial liabilities	2.63	3.25
<b>Total Non-Financial Liabilities</b>	<b>87.95</b>	<b>136.89</b>
3) <b>Equity</b>		
(a) Equity share capital	300.02	300.02
(b) Other equity	5,261.60	3,135.49
<b>Total Equity</b>	<b>5,561.62</b>	<b>3,435.51</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8,070.98</b>	<b>5,927.84</b>

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Particulars		(Rs. in Laes)	
		Half Year Ended	
		30.09.2020	30.09.2019
		(Unaudited)	(Unaudited)
<b>A.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax & Extra-Ordinary Items	(3.20)	15.60
	Adjustments for :		
	Provisions	(0.16)	0.06
	Profit on sale of investments	-	(0.25)
	Finance Cost	69.23	61.32
	Interest Income	(72.07)	(69.77)
	Dividend Received	-	(14.23)
	Investments valued through FVTPL	(2.05)	(0.17)
	<b>Operating Profit before Working Capital Changes</b>	<b>(8.24)</b>	<b>(7.43)</b>
	Adjustments for change in:		
	Other financial and non financial assets	-	-
	Loans and Advances	(81.28)	(71.00)
	Trade Payables, other financial and non financial liabilities	1.14	(0.12)
	Purchase of investments	(19.00)	(50.00)
	Proceeds from sale of investment	25.63	45.00
	<b>Cash Generated from Operations</b>	<b>(81.75)</b>	<b>(83.55)</b>
	Interest Paid	(5.02)	(9.48)
	Interest Received	72.07	69.77
	Dividend Received	-	14.23
	Direct Taxes refund/paid	(5.70)	(8.08)
	<b>Net Cash Generated from Operating Activities</b>	<b>(20.40)</b>	<b>(17.11)</b>
<b>B.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	-	-
<b>C.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Increase / (Decrease) in Borrowings	-	77.71
	<b>Net Cash Provided by/ (Used in) Financing Activities</b>	<b>-</b>	<b>77.71</b>
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(20.40)	60.60
	Cash/Cash Equivalents at the beginning of the period	24.15	8.55
	Cash/Cash Equivalents at the end of the period	3.75	69.15

**NOTES :-**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.11.2020. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and six months ended 30 September 2020.
- 2) The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 3) Tax expense is net of MAT credit entitlement and deferred tax.
- 4) The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

Place : Kolkata  
Dated : 09.11.2020



On behalf of the Board of Directors

*Anurag Choudhary*

**ANURAG CHOUDHARY**  
Director  
(DIN: 00173934)

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**HIMADRI CREDIT & FINANCE LIMITED**  
 CIN: L65921WB1994PLC062875  
 Regd Off: 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001  
 Email: hcf@himadri.com, Website: www.himadricredit.in  
 Ph No: (033) 2230-4363/ 9953

**Extract of Unaudited Financial Results for the quarter and six months ended September 30, 2020**

Sr. No.	Particulars	Quarter Ended			Year to Date Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income	37.02	37.10	49.73	74.12	84.42	156.19
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(2.38)	(0.83)	14.78	(3.21)	15.61	14.96
3	Net Profit / (Loss) for the period after tax (before exceptional and/or extraordinary items)	(2.50)	(1.16)	8.88	(3.66)	9.36	5.12
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(2.50)	(1.16)	8.88	(3.66)	9.36	5.12
5	Total Comprehensive Income for the period/year (comprising net profit after tax and other comprehensive income after tax)	485.81	1,640.29	(2,183.30)	2,126.10	(3,326.82)	(8,219.18)
6	Paid up Equity Share Capital	300.02	300.02	300.02	300.02	300.02	300.02
7	Other Equity						3,135.49
8	Earnings Per Equity Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised):						
	Basic & Diluted (Rs.)	(0.08)	(0.04)	0.30	(0.12)	0.31	0.17

**NOTES :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.11.2020. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and six months ended 30 September 2020.
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

Place : Kolkata  
 Dated : 09.11.2020

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On behalf of the Board of Directors

*Anurag Choudhary*

**ANURAG CHOUDHARY**  
 Director  
 (DIN: 00173934)