



CIN- L65921WB1994PLC062875

Ref. No.: HCFL/ Stock-Ex/2018-19/014

Date: 13 August 2018

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: hcfl@himadi.com

Sub: Outcome of Board Meeting held on 13 August 2018

Dear Sir,

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, hereby given that the Board of Directors at their meeting held on 13.08.2018 has inter-alia approved the Un-audited Financial Results for the quarter ended 30 June 2018 alongwith Limited Review done by the Statutory Auditors of the Company M/S S. Jaykishan, Chartered Accountants.

The Meeting of the Board of Directors of the Company commenced at 11.30 a.m and concluded at 11.55 p.m.

The copies of the Un-audited Financial Results for the quarter ended 30 June 2018 along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 is enclosed herewith for your taking on record.

We request you to kindly take on record the same.

Yours faithfully,

For Himadri Credit & Finance Limited

Koushik Ranjan Saha

Company Secretary &
Chief Financial Officer

Encl: a/a

Himadri Credit & Finance Limited

23A, Netaji Subhas Rd, 8th Flr, Suite No.15, Kolkata- 700001, India.
Tel: (033) 2230 - 9953, 2230-4363. Fax: 91-33-2230-9051; www.himadri.credit.in



Review Report

To The Board of Directors of Himadri Credit & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. **309005E**

Vivek Newatia

Partner

Membership No.: 062636



Place: Kolkata

Date: *13th August 2018*

HIMADRI CREDIT & FINANCE LIMITED

CIN : L65921WB1994PLC062875

Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcf@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

Statement of Unaudited Financial Results for the quarter ended June 30, 2018

(Rs. in Lacs)

Sr. No.	Particulars	Three months ended 30.06.2018	Preceding Three months ended 31.03.2018	Corresponding Three months ended 30.06.2017 in the previous year	Year ended 31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	27.82	26.52	9.06	153.14
	Total Income from Operations	27.82	26.52	9.06	153.14
2	Expenses				
	(a) Operating Expenses	-	-	-	-
	(b) Employee benefits expense	6.12	6.52	5.91	25.60
	(c) Depreciation	-	-	-	-
	(d) Other Expenses	1.31	4.89	1.00	8.82
	Total Expenses	7.43	11.41	6.91	34.42
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	20.39	15.11	2.15	118.72
4	Other Income	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	20.39	15.11	2.15	118.72
6	Finance costs	26.27	25.12	0.45	67.19
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(5.88)	(10.01)	1.70	51.53
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	(5.88)	(10.01)	1.70	51.53
10	Tax expense	-	11.89	-	11.89
11	Net Profit from Ordinary Activities after tax (9-10)	(5.88)	(21.90)	1.70	39.64
12	Extraordinary items (net of tax expense Nil)	-	-	-	-
13	Net Profit for the period (11-12)	(5.88)	(21.90)	1.70	39.64
14	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet as at March 31				487.91
16	Earnings Per Share (before and after extraordinary items) (of Rs. 10 per share) (not annualised) :-				
	Basic & Diluted (Re)	(0.20)	(0.73)	0.06	1.32



NOTES :-

- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on August 13, 2018. These results have been subjected to "limited review" by the Statutory Auditors of the Company.
- 2) Figures for the quarter ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the financial year ended 31 March 2018 and the published year to date figures up to the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
- 3) Tax expense is net of MAT credit entitlement and deferred tax.
- 4) AS-17 pertaining to Segment Reporting is not applicable to the Company.
- 5) The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter ended June 30, 2018.
- 6) The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the quarter ended June 30, 2018.

Place : Kolkata
Dated : 13 August, 2018



On behalf of the Board of Directors


BANKEY LAL CHOUDHARY
Director
(DIN: 00173792)



HIMADRI CREDIT & FINANCE LIMITED

CIN : L65921WB1994PLC062875

Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcf1@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

Extract of Unaudited Financial Results for the quarter ended June 30, 2018

Sr. No.	Particulars	(Rs. in Lacs)			
		Three months ended 30.06.2018 (Unaudited)	Preceding Three months ended 31.03.2018 (Audited)	Corresponding Three months ended 30.06.2017 in the previous year (Unaudited)	Year ended 31.03.2018 (Audited)
1	Total income from operations (net)	27.82	26.52	9.06	153.14
2	Net Profit from ordinary activities after tax	(5.88)	(21.90)	1.70	39.64
3	Net Profit for the period after tax (after Extraordinary items)	(5.88)	(21.90)	1.70	39.64
4	Equity Share Capital	300.02	300.02	300.02	300.02
5	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	487.91 *	487.91 *	448.27 **	487.91 *
6	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) : Basic & Diluted (Re.)	(0.20)	(0.73)	0.06	1.32

* - as on 31.03.2018, ** - as on 31.03.2017

NOTES :-

- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on August 13, 2018. These results have been subjected to "limited review" by the Statutory Auditors of the Company.
- 2) AS-17 pertaining to Segment Reporting is not applicable to the Company.
- 3) The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter ended June 30, 2018.
- 4) The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

Place : Kolkata
Dated : 13 August, 2018

On behalf of the Board of Directors

BANKEY LAL CHOUDHARY

Director

(DIN: 00173792)

