



# Himadri Credit & Finance Limited

23A, Netaji Subhas Road, 8th Floor, Suit No. 15, Kolkata-700 001 INDIA  
Telephones : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051  
www.himadri.credit.in. CIN : L65921WB1994PLC 062875

Ref. No.: HCFL/Stock-Ex/II/ 207/277  
Date: May 27, 2016

To  
The Calcutta Stock Exchange Limited  
7, Lyons Range, 4<sup>th</sup> Floor,  
Kolkata- 700 001

Sub: Outcome of Board Meeting held on 27<sup>th</sup> May, 2016

In reference to our letter dated 17<sup>th</sup> May, 2016 we wish to inform you that the Board of Directors of the Company at their meeting held today, *inter-alia* has approved the following:

1. Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2016;
2. Audit Report for the quarter and year ended 31<sup>st</sup> March, 2016 and
3. Form A (for unmodified opinion).

Further we would like to inform you that the meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 03:00 P.M.

The above are for your information and taking on record.

Yours Faithfully,

For Himadri Credit & Finance Limited

*Monika Saraswat*

Company Secretary  
Monika Saraswat  
ACS: 29322

Encl: a/a

C/c to:  
Listing Code: 530397  
BSE Ltd  
1<sup>st</sup> Floor, P.J. Towers, Dalai Street, Fort  
Mumbai- 400 001

**HIMADRI CREDIT & FINANCE LIMITED**

CIN : L65921WB1994PLC062875

Regd.Off : 23A,Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcf@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

**Statement of Audited Financial Results for the Quarter and Year Ended 31 March 2016**

(Rs. in lacs)

Sl No.	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)
1	Income from Operations	22.50	2.04	7.80	48.92	34.29
	<b>Total Income</b>	<b>22.50</b>	<b>2.04</b>	<b>7.80</b>	<b>48.92</b>	<b>34.29</b>
2	Expenditure					
	(a) Operating Expenses	-	-	-	-	-
	(b) Employee benefits expense	5.44	5.52	5.39	21.00	21.13
	(c) Depreciation	-	-	-	-	-
	(d) Other Expenditure	0.37	0.73	0.96	2.77	3.40
	<b>Total</b>	<b>5.81</b>	<b>6.25</b>	<b>6.35</b>	<b>23.77</b>	<b>24.53</b>
3	<b>Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>16.69</b>	<b>(4.21)</b>	<b>1.45</b>	<b>25.15</b>	<b>9.76</b>
4	Other Income	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>16.69</b>	<b>(4.21)</b>	<b>1.45</b>	<b>25.15</b>	<b>9.76</b>
6	Finance costs	0.28	1.76	1.02	22.54	4.17
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>16.41</b>	<b>(5.97)</b>	<b>0.43</b>	<b>2.61</b>	<b>5.59</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	<b>16.41</b>	<b>(5.97)</b>	<b>0.43</b>	<b>2.61</b>	<b>5.59</b>
10	Tax expense	0.25	-	(0.75)	0.25	(0.75)
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>16.16</b>	<b>(5.97)</b>	<b>1.18</b>	<b>2.36</b>	<b>6.34</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>16.16</b>	<b>(5.97)</b>	<b>1.18</b>	<b>2.36</b>	<b>6.34</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02
15	Reserves excluding Revaluation Reserves as per balance sheet at year end				353.12	350.76
16	<b>Earnings Per Share (before and after extraordinary items) (of Rs.10 each) ( Not Annualised) :-</b>					
	a) Basic (Rs)	0.54	(0.20)	0.04	0.08	0.21
	b) Diluted (Rs)	0.54	(0.20)	0.04	0.08	0.21



**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

Sl No.	PARTICULARS	AS AT	AS AT
		31-03-2016	31-03-2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	300.02	300.02
	(b) Reserves & Surplus	353.12	350.76
2	<b>Non-current liabilities</b>		
	(a) Other long-term liabilities	602.60	602.60
3	<b>Current liabilities</b>		
	(a) Short Term Borrowings	34.35	515.00
	(b) Trade Payables	0.50	0.66
	(c) Other current liabilities	11.80	1.37
	(d) Short-term provisions	0.61	0.28
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,303.00</b>	<b>1,770.69</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	0.20	0.20
	(b) Non-current investments	1,255.56	1,206.96
	(c) Deferred tax assets (net)	4.77	5.02
	(d) Long-term loans and advances	7.00	6.62
2	<b>Current assets</b>		
	(a) Current Investments	18.35	10.45
	(b) Trade Receivables	-	7.50
	(c) Cash and cash equivalents	13.52	16.69
	(d) Short-term loans and advances	3.60	517.25
	<b>TOTAL - ASSETS</b>	<b>1,303.00</b>	<b>1,770.69</b>

**NOTES :-**

- 1) The above audited results for the quarter and year ended 31 March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2016.
- 2) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.
- 3) AS-17 pertaining to Segment Reporting is not applicable to the Company.
- 4) Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

On behalf of the Board of Directors

**Anurag Choudhary**  
Director  
DIN: 00173934

Place: Kolkata  
Date: 27 May 2016



**HIMADRI CREDIT & FINANCE LIMITED**

CIN : L65921WB1994PLC062875

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**Extract of Audited Financial Results for the Quarter and Year Ended 31 March 2016****(Rs. in lacs)**

Sl No.	Particulars	Quarter ended 31.03.2016	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	22.50	7.80	48.92	34.29
2	Net Profit from ordinary activities after tax	16.16	1.18	2.36	6.34
3	Net Profit for the period after tax (after Extraordinary items)	16.16	1.18	2.36	6.34
4	Equity Share Capital	300.02	300.02	300.02	300.02
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			353.12	350.76
6	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) :				
	Basic (Re.)	0.54	0.04	0.08	0.21
	Diluted (Re.)	0.54	0.04	0.08	0.21

## NOTE :-

- 1) The above audited results for the quarter and year ended 31 March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2016.
- 2) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.
- 3) AS-17 pertaining to Segment Reporting is not applicable to the Company.
- 4) Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.
- 5) The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the website of Stock Exchange at [www.cse-india.com](http://www.cse-india.com) and on the Company's website at [www.himadricredit.in](http://www.himadricredit.in).

On behalf of the Board of Directors

Place: Kolkata  
Date: 27 May 2016Anurag Choudhary  
Director  
DIN: 00173934

**Auditors' Report on Quarterly Financial Results and Year to Date Results of Himadri Credit & Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors of  
Himadri Credit & Finance Limited**

We have audited the accompanying annual financial results of **Himadri Credit & Finance Limited** ("the Company") for the year ended **31 March, 2016** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**AGARWAL PRASAD & CO.**  
**CHARTERED ACCOUNTANTS**

Phone 2215 7437, 2237 7358

P-45 Khairu Place, 3<sup>rd</sup> Floor,  
Kolkata - 700 072

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.

For **AGARWAL PRASAD & CO**  
Chartered Accountants,  
Firm's Registration Number: 311068E



Place: Kolkata  
Date: 27<sup>th</sup> may, 2016

**S.K.AGRAWAL**  
Partner  
Membership No.50163  
P-45, Khairu Place, 3rd Floor  
Kolkata - 700 072



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Date: May 27, 2016

## FORM A (For audit report with unmodified opinion)

[Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company:	Himadri Credit & Finance Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable

**Anurag Choudhary**  
Director  
DIN: 00173934

*Vikash Patodia*  
**Vikash Kumar Patodia**  
(Chairman, Audit Committee)

**Tushar Choudhary**  
Director  
DIN: 00174003



**Partner, Agarwal Prasad & Co.**  
**Chartered Accountants**  
Firm's Registration No: 311068E  
S. K. Agrawal  
Membership No.: 050163