

HC



CIN- L65921WB1994PLC062875
e-mail: hcfl@himadri.com

Ref. No.: HCFL/ Stock-Ex/2018-19/027
Date: 06 February 2019

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: hcfl@himadri.com

Sub: Outcome of Board Meeting held on 06 February 2019

Dear Sir,

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, hereby given that the Board of Directors at their meeting held on 06.02.2019 has inter-alia approved the Un-audited Financial Results for the quarter and nine months ended 31 December 2018 along with Limited Review done by the Statutory Auditors of the Company M/S S. Jaykishan, Chartered Accountants.

The Meeting of the Board of Directors of the Company commenced at 2.30 p.m and concluded at 3.10 p.m.

The copies of the Un-audited Financial Results for the quarter and nine months ended 31 December 2018 along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 is enclosed herewith for your taking on record.

We request you to kindly take on record the same.

Yours faithfully,

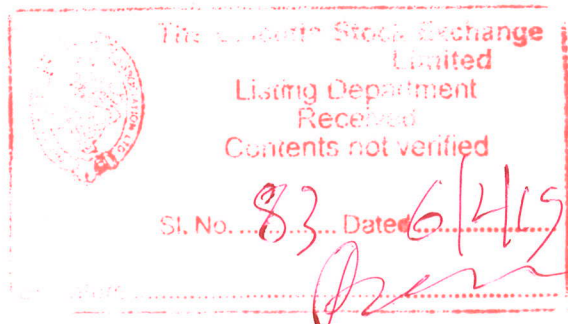
Encl: a/a



For Himadri Credit & Finance Limited

Koushik Ranjan Saha

Company Secretary &
Chief Financial Officer



Himadri Credit & Finance Limited

23A, Netaji Subhas Rd, 8th Flr, Suite No.15, Kolkata- 700001, India.
Tel: (033) 2230 - 9953, 2230-4363. Fax: 91-33-2230-9051; www.himadri.credit.in



Limited Review Report on Unaudited Standalone Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Himadri Credit & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. **309005E**

CA Vivek Newatia

Partner

Membership No.: 062636

Place: Kolkata

Date: The 6th day of February, 2019



(Rs. in Lacs)

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2018

Particulars	Three months ended 31.12.2018	Preceding Three months ended 30.09.2018	Corresponding Three months ended 31.12.2017 in the previous year	Year to date figures for the current period ended 31.12.2018	Year to date figures for the previous period ended 31.12.2017	Year ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations	29.59	38.33	80.52	95.74	126.62	153.14
Total Income from Operations	29.59	38.33	80.52	95.74	126.62	153.14
2 Expenses						
(a) Operating Expenses	-	-	-	-	-	-
(b) Employee benefits expense	3.32	5.53	6.48	14.97	19.08	25.60
(c) Depreciation	-	-	-	-	-	-
(d) Other Expenses	1.54	1.63	2.07	4.48	3.93	8.82
Total Expenses	4.86	7.16	8.55	19.45	23.01	34.42
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	24.73	31.17	71.97	76.29	103.61	118.72
4 Other Income	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	24.73	31.17	71.97	76.29	103.61	118.72
6 Finance costs	26.65	26.55	22.56	79.47	42.07	67.19
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.92)	4.62	49.41	(3.18)	61.54	51.53
8 Exceptional items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	(1.92)	4.62	49.41	(3.18)	61.54	51.53
10 Tax expense	-	0.08	-	0.08	-	11.89
11 Net Profit from Ordinary Activities after tax (9-10)	(1.92)	4.54	49.41	(3.26)	61.54	39.64
12 Extraordinary items (net of tax expense Nil)	-	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	(1.92)	4.54	49.41	(3.26)	61.54	39.64
14 Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02	300.02
15 Reserves excluding Revaluation Reserves as per Balance Sheet as at March 31	-	-	-	-	-	487.91
16 Earnings Per Share (before and after extraordinary items) (of Rs. 10 per share) (not annualised) :-						
Basic & Diluted	(0.06)	0.15	1.65	(0.11)	2.05	1.32



NOTES :-

- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on February 6, 2019. The Limited Review of these results for the quarter and nine months ended 31 December 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) Tax expense is net of MAT credit entitlement and deferred tax credit/(charge)
- 3) AS-17 pertaining to Segment Reporting is not applicable to the Company.
- 4) The Statutory Auditor of the Company have issued an unqualified report on the Unaudited Financial Results for the quarter and nine months ended 31 December, 2018.
- 5) The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the quarter and nine months ended December 31, 2018.

Place : Kolkata
Dated : 6th February, 2019

On behalf of the Board of Directors

Tushar Choudhary
TUSHAR CHOUDHARY
Director
(DIN: 00174003)



Extract of Unaudited Financial Results for the quarter and nine months ended December 31, 2018

(Rs. in Laacs)

Sr. No.	Particulars	Three months ended 31.12.2018	Preceding Three months ended 30.09.2018	Corresponding Three months ended 31.12.2017 in the previous year	Year to date figures for the current period ended 31.12.2018	Year to date figures for the previous period ended 31.12.2017	Year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	29.59	38.33	80.52	95.74	126.62	153.14
2	Net Profit / (Loss) from ordinary activities after tax	(1.92)	4.54	49.41	(3.26)	61.54	39.64
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(1.92)	4.54	49.41	(3.26)	61.54	39.64
4	Equity Share Capital	300.02	300.02	300.02	300.02	300.02	300.02
5	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	487.91 *	487.91 *	448.27 **	487.91 *	448.27 **	487.91 *
6	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) : Basic & Diluted (Re.)	(0.06)	0.15	1.65	(0.11)	2.05	1.32

* - as on 31.03.2018, ** - as on 31.03.2017

NOTES :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on February 6, 2019. The Limited Review of these results for the quarter and nine months ended 31 December 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- AS-17 pertaining to Segment Reporting is not applicable to the Company.
- The Statutory Auditor of the Company have issued an unqualified report on the Unaudited Financial Results for the quarter and nine months ended 31 December 2018.
- The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the quarter and nine months ended December 31, 2018.
- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

Place : Kolkata
 Dated : 6th February, 2019

On behalf of the Board of Directors

Tushar Choudhary
TUSHAR CHOUDHARY

Director
 (DIN: 00174003)

