



CIN- L65921WB1994PLC062875
e-mail: hcfl@himadri.com

Ref. No. : HCFL/ Stock-Ex/2019-20/25

Date: 14 February 2020

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: hcfl@himadri.com

Sub: Outcome of Board Meeting held on 14 February 2020

Dear Sir,

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, hereby given that the Board of Directors at their meeting held on today (14.02.2020) has inter-alia approved the Un-audited Financial Results for the quarter and nine months ended 31 December 2019 along with Limited Review done by the Statutory Auditors of the Company M/S S. Jaykishan, Chartered Accountants.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m and concluded at 5.00 p.m.

The copies of the Un-audited Financial Results for the quarter and nine months ended 31 December 2019 along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 is enclosed herewith for your taking on record.

We request you to kindly take on record the same.

Yours faithfully,

Enclo: a/a



For Himadri Credit & Finance Limited
Koushik Ranjan Saha
Company Secretary



Independent Auditor's Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Himadri Credit & Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter ended December 31, 2019 ("Statement") and year to date from 1st April, 2019 to 31st December, 2019 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. **309005E**

Vivek Newatia

Partner

Membership No.: 062636



Place: Kolkata

Dated: The 14th day of February, 2020

UDIN : 20062636 AAAABC4065

HIMADRI CREDIT & FINANCE LIMITED
CIN : L65921WB1994PLC062875
Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.
Email: hcfll@himadri.com, Website: www.himadricredit.in
Ph No: (033) 2230-4363/ 9953

(Rs. in Lacs)

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2019

Particulars	Quarter Ended			Year to Date Ended		Year ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1 Income						
Revenue from operations						
Interest Income	35.42	35.42	29.59	105.19	86.03	116.66
Dividend Income	-	14.23	-	14.23	9.71	9.71
Net Gain on Fair Value Changes	0.20	0.08	-	0.62	-	78.94
Total Income	35.62	49.73	29.59	120.04	95.74	205.31
2 Expenses						
(a) Finance Costs	30.94	31.07	26.65	92.26	79.47	106.81
(b) Employee benefits expenses	2.66	3.00	3.32	8.03	14.97	17.32
(c) Depreciation, amortisation and impairment	-	-	-	-	-	-
(d) Other Expenses	2.96	0.88	1.54	5.08	115.99	118.47
Total Expenses	36.56	34.95	31.51	105.37	210.43	242.60
3 Profit/ (Loss) Before Tax (1-2)	(0.94)	14.78	(1.92)	14.67	(114.69)	(37.29)
4 Tax Expense						
(a) Current Tax	0.02	0.02	-	0.11	0.08	13.78
(b) Deferred Tax	(0.18)	5.88	(0.50)	5.98	(31.94)	(32.29)
Total Tax Expense	(0.16)	5.90	(0.50)	6.09	(31.86)	(18.51)
5 Net Profit/ (Loss) after tax (3-4)	(0.78)	8.88	(1.42)	8.58	(82.83)	(18.78)
6 Other Comprehensive Income						
A) i) Items that will not be reclassified subsequently to profit or loss	(1,927.36)	(2,166.20)	1,566.54	(5,237.77)	(3,880.88)	(5,250.97)
ii) Income tax relating to the items that will not be reclassified to profit or loss	0.31	(25.98)	(0.25)	(25.46)	499.39	511.07
B) i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	(1,927.05)	(2,192.18)	1,566.29	(5,263.23)	(3,381.49)	(4,739.90)
7 Total Comprehensive Income for the period/year (comprising net profit after tax and other comprehensive income for the period/ year) (After Tax) (5+6)	(1,927.83)	(2,183.30)	1,564.87	(5,254.65)	(3,464.32)	(4,758.68)
8 Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02	300.02
9 Other Equity						11,335.76
10 Earnings Per Equity Share (of Rs.10 each) (not annualised) :-						
Basic & Diluted	(0.03)	0.30	(0.05)	0.29	(2.76)	(0.63)



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NOTES :-

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2019, accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The above unaudited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on February 14, 2020. The Limited Review of these results for the quarter and nine months ended 31 December 2019 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 3) Tax expense is net of MAT credit entitlement and deferred tax.
- 4) The Company is primarily engaged in a single business as Non Banking Finance Company accordingly there is no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 5) As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS are as under :-


(Rs. in Lacs)			
Particulars	Quarter Ended	Nine Months Ended	Year Ended
	31-12-2018	31-12-2018	31-03-2019
Net profit after tax as per previous IGAAP	(1.92)	(3.26)	60.43
Adjustments increasing/(decreasing) Net Profit After Tax as reported			
Fair Valuation of Investments	-	(111.51)	(111.51)
Tax Adjustment on Above Items	-	28.99	28.99
Deferred Tax not recognised earlier	0.50	2.95	3.30
Net profit after tax as per previous Ind AS	(1.42)	(82.83)	(18.79)
Other Comprehensive Income, Net of Tax	1,566.29	(3,381.49)	(4,739.90)
Total Comprehensive Income	1,564.87	(3,464.32)	(4,758.69)

- 6) The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

Place : Kolkata
Dated : 14th February, 2020



On behalf of the Board of Directors


ANURAG CHOUDHARY
Chairman
(DIN: 00173934)

Extract of Unaudited Financial Results for the quarter and nine months ended December 31, 2019

Sr. No.	Particulars	(Rs. in Lacs)					
		Three months ended 31.12.2019	Previous Three months ended 30.09.2019	Corresponding Three months ended 31.12.2018 in the previous year	Year to date figures for the current period ended 31.12.2019	Year to date figures for the previous period ended 31.12.2018	Year ended 31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income	35.62	49.73	29.59	120.04	95.74	205.31
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(0.94)	14.78	(1.92)	14.67	(114.69)	(37.29)
3	Net Profit / (Loss) for the period after tax (before exceptional and/or extraordinary items)	(0.78)	8.88	(1.42)	8.58	(82.83)	(18.78)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(0.78)	8.88	(1.42)	8.58	(82.83)	(18.78)
5	Total Comprehensive Income for the period/year (comprising net profit after tax and other comprehensive income after tax)	(1,927.83)	(2,183.30)	1,564.87	(5,254.65)	(3,464.32)	(4,758.68)
6	Paid up Equity Share Capital	300.02	300.02	300.02	300.02	300.02	300.02
7	Other Equity						11,335.76
8	Earnings Per Equity Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) :						
	Basic & Diluted (Re.)	(0.03)	0.30	(0.05)	0.29	(2.76)	(0.63)

NOTES :-

- The above unaudited results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on February 14, 2020. The Limited Review of these results for the quarter and nine months ended 31 December 2019 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015
- The Company is primarily engaged in a single business as Non Banking Finance Company accordingly there is no separate reportable segment as per Ind AS - 108 "Operating Segment".
- The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.
- The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

Place : Kolkata
Dated : 14.02.2020




On behalf of the Board of Directors



ANURAG CHOUDHARY

Chairman

(DIN: 00173934)