



Ref. No.: HCFL/Stock-Ex/II/ 229
Date: 18 May, 2017

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

e-mail: monika@himadri.com

Sub: Outcome of Board Meeting held on 18 May 2017

Dear Sir,

In reference to our letter dated 11th May, 2017 we wish to inform you that the Board of Directors of the Company at their meeting held today, *inter-alia* has approved the following:

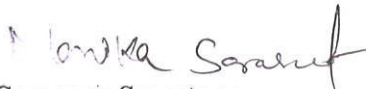
1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2017;
2. Audit Report on the Audited Financial Results for the quarter and year ended 31st March, 2017 and
3. Declaration by the Director of Unmodified Audit Report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015;.

Further we would like to inform you that the meeting of the Board of Directors commenced at 01:30 P.M. and concluded at 02:30 P.M.

The above are for your information and taking on record.

Yours faithfully,

For Himadri Credit & Finance Limited


Company Secretary
Monika Saraswat
ACS: 29322



Auditor's Report on Quarterly Financial Results and Year to Date Results of Himadri Credit & Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Himadri Credit & Finance Limited**

We have audited the accompanying annual financial results of **Himadri Credit & Finance Limited** ("the Company") for the year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regards; and
- ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2017.

For S. Jaykishan
Chartered Accountants
Firm's Registration No. 309005E


Vivek Newatia
Partner
Membership No.: 062636



Place: Kolkata
Date: The 18th day of May, 2017

HIMADRI CREDIT & FINANCE LIMITED

CIN : L65921WB1994PLC062875

Regd.Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcfl@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

Statement of Audited Financial Results for the quarter and year ended March 31, 2017

(Rs. in Lacs)

Particulars	Three months ended 31.03.2017	Preceding Three months ended 31.12.2016	Corresponding Three months ended in the previous year 31.03.2016	Year ended 31.03.2017	Previous year ended 31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations	117.04	8.76	22.50	139.76	48.92
Total Income from Operations	117.04	8.76	22.50	139.76	48.92
2 Expenses					
(a) Operating Expenses	-	-	-	-	-
(b) Employee benefits expense	4.91	6.13	5.44	22.07	21.00
(c) Depreciation	-	-	-	-	-
(d) Other Expenses	2.72	1.97	0.37	6.34	2.77
Total Expenses	7.63	8.10	5.81	28.41	23.77
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	109.41	0.66	16.69	111.35	25.15
4 Other Income	0.25	-	-	0.25	-
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	109.66	0.66	16.69	111.60	25.15
6 Finance costs	0.40	0.28	0.28	1.22	22.54
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	109.26	0.38	16.41	110.38	2.61
8 Exceptional items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	109.26	0.38	16.41	110.38	2.61
10 Tax expense	15.68	(0.28)	0.25	15.23	0.25
11 Net Profit from Ordinary Activities after tax (9-10)	93.58	0.66	16.16	95.15	2.36
12 Extraordinary items (net of tax expense Nil)	-	-	-	-	-
13 Net Profit for the period (11-12)	93.58	0.66	16.16	95.15	2.36
14 Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02
15 Reserves excluding Revaluation Reserves as per Balance Sheet as at March 31	-	-	-	448.27	353.12
16 Earnings Per Share (before and after extraordinary items) (of Rs. 10 per share) (not annualised) :-					
Basic & Diluted	3.12	0.02	0.54	3.17	0.08



(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at current year ended 31.03.2017 (Audited)	As at previous year ended 31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	300.02	300.02
(b) Reserves & Surplus	448.27	353.12
Sub total : Shareholders' funds	748.29	653.14
2 Non-current liabilities		
(a) Long-term borrowings	602.60	602.60
Sub total : Non - current liabilities	602.60	602.60
3 Current liabilities		
(a) Short Term Borrowings	22.25	34.35
(b) Trade Payables	0.86	0.50
(c) Other current liabilities	0.61	11.80
(d) Short-term provisions	20.51	0.61
Sub total : Current liabilities	44.23	47.26
TOTAL - EQUITY AND LIABILITIES	1,395.12	1,303.00
B ASSETS		
1 Non-current assets		
(a) Fixed assets	0.20	0.20
(b) Non- current investments	1,368.99	1,255.56
(c) Deferred tax assets (net)	-	4.77
(d) Long-term loans and advances	16.79	7.00
Sub total : Non - current assets	1,385.98	1,267.53
2 Current assets		
(a) Current Investments	2.97	18.35
(b) Cash and cash equivalents	2.88	13.52
(c) Short-term loans and advances	3.28	3.60
Sub total : Current assets	9.14	35.47
TOTAL - ASSETS	1,395.12	1,303.00

NOTES :-

- 1) The above results for the quarter and year ended 31 March 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 18, 2017.
- 2) The figures for the quarter ended 31 March, 2017 and for the corresponding quarter ended 31 March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on 31 March.
- 3) Tax expense is net of MAT credit entitlement and deferred tax.
- 4) AS-17 pertaining to Segment Reporting is not applicable to the Company.
- 5) The Statutory Auditor of the Company have expressed an unqualified opinion on the Audited Financial Results for the year ended 31 March, 2017.
- 6) The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the year ended 31 March, 2017.

On behalf of the Board of Directors



ANURAG CHOUDHARY

Director

(DIN: 00173934)

Place : Kolkata
 Dated : 18th May, 2017



HIMADRI CREDIT & FINANCE LIMITED

-CIN : L65921WB1994PLC062875

Regd.Off : 23A,Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcfl@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

Extract of Audited Financial Results for the quarter and year ended March 31, 2017**(Rs. in Lacs)**

Sl. No.	Particulars	Three months ended 31.03.2017	Year ended 31.03.2017	Previous year ended 31.03.2016	Corresponding Three months ended in the previous year 31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	117.04	139.76	48.92	22.50
2	Net Profit from ordinary activities after tax	93.58	95.15	2.36	16.16
3	Net Profit for the period after tax (after Extraordinary items)	93.58	95.15	2.36	16.16
4	Equity Share Capital	300.02	300.02	300.02	300.02
5	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	448.27*	448.27*	353.12 **	353.12 **
6	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) : Basic & Diluted (Re.)	3.12	3.17	0.08	0.54

* - as on 31.03.2017, ** - as on 31.03.2016

NOTES :-

- The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 18, 2017.
- The figures for the quarter ended 31 March, 2017 and for the corresponding quarter ended 31 March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on 31 March.
- AS-17 pertaining to Segment Reporting is not applicable to the Company.
- The Statutory Auditor of the Company have expressed an unqualified opinion on the Audited Financial Results for the year ended 31 March, 2017.
- The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the year ended 31 March, 2017.
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

On behalf of the Board of Directors


ANURAG CHOUDHARY

Director

(DIN: 00173934)

Place : Kolkata

Dated : 18th May, 2017





Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

I Anurag Choudhary, (DIN: 00173934), Director of Himadri Credit & Finance Ltd having registered office at 23A, Netaji Subhas Road Kolkata-700001, hereby declare that M/s S Jaykishan Chartered Accountants (Firm's Registration No. 309005E) Statutory Auditors of the Company have issued audit report with unmodified opinion on Annual Audited Financial Results of the Company for the quarter and year ended 31st March 2017.

This declaration is given pursuant to Regulation 33(3) (d) of SEBI LODR Regulations 2015.

We request you to kindly take on record the same.

Thanking You,

Yours Faithfully

For Himadri Credit & Finance Ltd.

Director/ Authorised Signatory

Himadri Credit & Finance Limited

23A, Netaji Subhas Rd, 8th Flr, Suite No.15, Kolkata- 700001, India.
Tel: (033) 2230 - 9953, 2230-4363. Fax: 91-33-2230-9051; www. himadri.credit.in