



Himadri

Ref. No.: HCFL/ Stock-Ex/2018-19/007
Date: 28 May 2018

To
The Calcutta Stock Exchange Limited
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: hcfl@himadi.com

Sub: Outcome of Board Meeting held on 28 May 2018

Dear Sir,

we wish to inform you that the Board of Directors of the Company at their meeting held on today, *inter-alia*, has approved the Audited Financial Results along with Statement of Assets and Liabilities of the Company for the quarter and year ended 31 March 2018. Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 we are enclosing the following.

1. Statement of Audited Financial Results along with Statement of Assets and Liabilities of the Company for the quarter and year ended 31 March 2018;
2. Audit Report on the Audited Financial Results for the quarter and year ended 31 March 2018;
3. Declaration by the Director on Unmodified Audit Report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015;.

Further in terms of Regulation 30 of the SEBI (LODR) Regulations 2015, we inform you that the Board *inter-alia* has approved the appointment of Mr. Koushik Ranjan Saha as a Company Secretary & Compliance Officer and Chief Financial Officer (KMP) with the immediate effect;

We are enclosing herewith the brief profile of the Key Managerial Personnel appointed on the Board in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 3:30 P.M.

The above are for your information and taking on record.

Yours faithfully,

For Himadri Credit & Finance Limited



Director/Authorised Signatory

Encl: a/a

Himadri Credit & Finance Limited

23A, Netaji Subhas Rd, 8th Flr, Suite No.15, Kolkata- 700001, India.
Tel: (033) 2230 - 9953, 2230-4363. Fax: 91-33-2230-9051; www.himadri.credit.in

Profile of Company Secretary and Chief Financial Officer

Name	Mr. Koushik Ranjan Saha
Off Address:	Reg. Off: 23 Netaji Subhas Road, 8 th Floor, Kolkata- 700 001 Corporate Office: 8, India Exchange Place, 2 nd Floor, Kolkata- 700 001
Contact No	033-22309953, 9831515897
Date of Appointment	28.05.2018
Qualification	B.Com (Hons), ACS
Experience	He is B.Com (Hons) and Associate Member of the Institute of Company Secretaries of India (ICSI). He is having four years of experience as a Company Secretary.





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Kolkata- 700 001

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Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the Provisions of the Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s S Jaykishan Chartered Accountants (Firm's Registration No. 309005E) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on 31st March 2018.

We request you to kindly take on record the same.

Thanking You,

Yours Faithfully

For Himadri Credit & Finance Limited



Director/Authorised Signatory

Himadri Credit & Finance Limited

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Auditor's Report on Quarterly Financial Results and Year to Date Results of Himadri Credit & Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Himadri Credit & Finance Limited**

We have audited the accompanying annual financial results of **Himadri Credit & Finance Limited** ("the Company") for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regards; and
- ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

For S. Jaykishan
Chartered Accountants
Firm's Registration No. 309005E



Vivek Newatia

Partner

Membership No.: 062636



Place: Kolkata

Date: The 28th day of May, 2018

HIMADRI CREDIT & FINANCE LIMITED
CIN : L65921WB1994PLC062875
Regd.Off : 23A,Netaji Subhas Road, 8th Floor, Kolkata - 700 001.
Email: hcfl@himadri.com, Website: www.himadricredit.in
Ph No: (033) 2230-4363/ 9953

Statement of Audited Financial Results for the quarter and year ended March 31, 2018

(Rs. in Laacs)

Particulars	Three months ended 31.03.2018	Preceding Three months ended 31.12.2017	Corresponding Three months ended in the previous year 31.03.2017	Year ended 31.03.2018	Previous year ended 31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations	26.52	80.52	117.04	153.14	139.76
Total Income from Operations	26.52	80.52	117.04	153.14	139.76
2 Expenses					
(a) Operating Expenses	-	-	-	-	-
(b) Employee benefits expense	6.52	6.48	4.91	25.60	22.07
(c) Depreciation	-	-	-	-	-
(d) Other Expenses	4.89	2.07	2.72	8.82	6.34
Total Expenses	11.41	8.55	7.63	34.42	28.41
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	15.11	71.97	109.41	118.72	111.35
4 Other Income	-	-	0.25	-	0.25
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	15.11	71.97	109.66	118.72	111.60
6 Finance costs	25.12	22.56	0.40	67.19	1.22
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(10.01)	49.41	109.26	51.53	110.38
8 Exceptional items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	(10.01)	49.41	109.26	51.53	110.38
10 Tax expense	11.89	-	15.68	11.89	15.23
11 Net Profit from Ordinary Activities after tax (9-10)	(21.90)	49.41	93.58	39.64	95.15
12 Extraordinary items (net of tax expense Nil)	-	-	-	-	-
13 Net Profit for the period (11-12)	(21.90)	49.41	93.58	39.64	95.15
14 Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02
15 Reserves excluding Revaluation Reserves as per Balance Sheet as at March 31	-	-	-	487.91	448.27
16 Earnings Per Share (before and after extraordinary items) (of Rs. 10 per share) (not annualised) :-					
Basic & Diluted	(0.73)	1.65	3.12	1.32	3.17



(Rs. in Laacs)

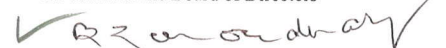
STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at current year ended 31.03.2018	As at previous year ended 31.03.2017
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	300.02	300.02
(b) Reserves & Surplus	487.91	448.27
Sub total : Shareholders' funds	787.93	748.29
2 Non-current liabilities		
(a) Long-term borrowings	600.00	602.60
Sub total : Non - current liabilities	600.00	602.60
3 Current liabilities		
(a) Short Term Borrowings	1,317.04	22.25
(b) Trade Payables	0.81	0.86
(c) Other current liabilities	57.89	0.61
(d) Short-term provisions	4.50	20.51
Sub total : Current liabilities	1,380.24	44.23
TOTAL - EQUITY AND LIABILITIES	2,768.17	1,395.12
B ASSETS		
1 Non-current assets		
(a) Fixed assets	0.20	0.20
(b) Non-current investments	1,352.57	1,368.99
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	19.87	19.87
Sub total : Non - current assets	1,372.64	1,389.06
2 Current assets		
(a) Current Investments	-	2.97
(b) Cash and cash equivalents	7.23	2.88
(c) Short-term loans and advances	1,388.30	0.20
Sub total : Current assets	1,395.53	6.06
TOTAL - ASSETS	2,768.17	1,395.12

NOTES :-

- The above financial results for the quarter and year ended 31 March 2018 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 28, 2018.
- Income from Operations for the year ended 31 March 2018 includes profit on sale of shares held as Investments.
- The figures for the quarter ended 31 March, 2018 and for the corresponding quarter ended 31 March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on 31 March.
- Tax expense is net of MAT credit entitlement and deferred tax.
- The Company is engaged in investment and financing activities. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company.
- The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the year ended 31 March, 2018.

On behalf of the Board of Directors



BANKEY LAL CHOUDHARY

 Managing Director
 (DIN: 00173792)

Place : Kolkata

Dated : 28th May, 2018



HIMADRI CREDIT & FINANCE LIMITED

CIN : L65921WB1994PLC062875

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Ph No: (033) 2230-4363/ 9953

Extract of Audited Financial Results for the quarter and year ended March 31, 2018**(Rs. in Lacs)**

Sl. No.	Particulars	Three months ended 31.03.2018	Preceding Three months ended 31.12.2017	Corresponding Three months ended in the previous year 31.03.2017	Year ended 31.03.2018	Previous year ended 31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	26.52	80.52	117.04	153.14	139.76
2	Net Profit from ordinary activities after tax	(21.90)	49.41	93.58	39.64	95.15
3	Net Profit for the period after tax (after Extraordinary items)	(21.90)	49.41	93.58	39.64	95.15
4	Equity Share Capital	300.02	300.02	300.02	300.02	300.02
5	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	487.91*	448.27**	448.27**	487.91*	448.27**
6	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) : Basic & Diluted (Re.)	(0.73)	1.65	3.12	1.32	3.17

* - as on 31.03.2018, ** - as on 31.03.2017

NOTES :-

- 1) The above financial results for the quarter and year ended 31 March 2018 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 28, 2018.
- 2) Income from Operations for the year ended 31 March 2018 includes profit on sale of shares held as Investments.
- 3) The figures for the quarter ended 31 March 2018 and for the corresponding quarter ended 31 March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on 31 March.
- 4) Tax expense is net of MAT credit entitlement and deferred tax.
- 5) The Company is engaged in investment and financing activities. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company.
- 6) The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the year ended 31 March, 2018.

Place : Kolkata

Dated : 28th May, 2018



On behalf of the Board of Directors

BANKEY LAL CHOUDHARY

Director

(DIN: 00173792)

