

Annexure -I

Summary of proceedings of the 24th Annual General Meeting

Proceedings of the 24th Annual General Meeting (“AGM”/ “Meeting”) of Himadri Credit & Finance Limited (“the Company”) held on Friday the 27 September 2019, at 10.30 a.m. at its Corporate Office at 8 India Exchange Place, 2nd Floor, Kolkata- 700 001 and concluded at 11.30 a.m.

P R E S E N T

Sr. No.	Name	Designation
1	Mr. Bankey Lal Choudhary	Managing Director
2	Mr. Anurag Choudhary	Non-Executive Director
3	Mr. Tushar Choudhary	Non-Executive Director
4	Mr. Santosh Kumar Agrawala	Independent Director Chairman -Audit Committee and -Nomination & Remuneration Committee

I N A T T E N D A N C E

Sr. No.	Name	Designation
1.	Mr. Koushik Ranjan Saha	Company Secretary

QUORUM

There were Seventeen (17) members present in person representing 1161700 Equity Shares, Seven (7) members through Proxies representing 506100 Equity Shares of the Company. There were 726 Members as on the Cut- Off date i.e, 20 September 2019.

The Statutory Auditors, M/S S.Jaykishan and the Secretarial Auditors, Mr. Samir Kumar Ghosh, Practicing Company Secretaries could not attend the meeting due to their pre-occupation.

CHAIRMAN

Mr. Anurag Choudhary, Director was unanimously elected as Chairman of the meeting.

After declaring that the quorum was present, the Chairman called the Meeting to order, and with the consent of the shareholders, the Notice convening the Meeting and the Auditors' Report were taken as read.



The Chairman informed the members that in Compliance with Rule 20 of the Companies (Management and Administration) Amendment Rules 2015 read with Section 108 of the Companies Act, 2013 and in compliance with Regulation 44(3) of SEBI (LODR) Regulations 2015, the Company has provided e-Voting facility to all the shareholders as on the cut-off date, i.e. 20 September 2019. The e-voting commenced from (9.00 am IST) on 23 September 2019 and closed on 26 September 2019 (5.00 pm IST). The Chairman informed the members present that who have not exercised their vote earlier through e-voting may exercise their vote at this meeting through Ballot Paper (in-lieu of e-voting). The Company appointed Ms. Aditi Jhunjhunwala, Practising Company Secretary (FCS 20346), partner of SJAB & Associates, as Scrutinizer for this purpose, who was present at the meeting with her team for conducting the voting through Ballot Paper in fair and transparent manner and to submit his report in due time, after considering the votes of the members at this AGM.

The Chairman briefly narrated the financial performance of the Company and delivered his speech.

The Chairman invited the members to express their views on the financial statements, and agenda items of the notice and thereafter responded all the queries and clarification of the members.

The following items of business as per the Notice of the 24th AGM were transacted:-

Ordinary Business:

1. Adoption of Audited Financial Statements for the financial year ended 31 March 2019, and the report of the Board of Directors and Auditors thereon;
2. Appointment of Mr. Anurag Choudhary (DIN: 00173934) ,as a Director who retire by rotation and offer himself for re-appointment;

Post the question and answer session, the Chairman thanked the Members present at the Meeting and then concluded the Meeting by authorising the Company Secretary to carry out the poll process and to declare the results on the basis of the consolidated report as received from the scrutinizer . He further informed the Members that the voting results will be made available on the Website of the Company and NSDL within 48 hours of the conclusion of the meeting. The Vote of thanks was placed by the Company secretary as advice the Chairman.

After the conclusion of the voting at the venue, and upon the receipt of the scrutinizers report, all the resolutions as mentioned in the notice convening the 24th Annual General Meeting have been duly passed with requisite majority.

Yours faithfully,

For Himadri Credit & Finance Limited

Koushik Ranjan Saha

Company Secretary