



Himadri

Ref. No.: HCFL/Stock-Ex/II/ 234
Date: 9 August 2017

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

e-mail: monika@himadri.com

Sub: Outcome of Board Meeting held on 09.08.2017

Dear Sir,

1. This is to inform you that the Board of Directors at its meeting held on 9 August 2017, *inter-alia*, has approved and taken on record the Un-Audited Financial Results for the quarter ended 30 June 2017 alongwith Limited Review done by M/s S. Jaykishan, Chartered Accountants the statutory auditors of the Company, a copy of the same is enclosed herewith;
2. In terms of Regulation 30 of the SEBI (LODR) Regulation 2015, we further inform you that the Board *inter-alia* has;
 - i) Approved the appointment of Mr. Bankey Lal Choudhary (DIN: 00173792) as an Additional Director to act as Managing Director of the Company for a period of 5 years subject to the approval of shareholders at the forthcoming annual general meeting ;
 - ii) Approved the appointment of Mr. Santosh Kumar Agrawala (DIN: 00364962) as an Additional Director to act as Independent Director of the Company for a period of 5 years subject to the approval of shareholders at the forthcoming annual general meeting;
 - iii) Approved the appointment of Mrs. Sucharita Basu (DIN: 06921540) as an Additional Director to act as Independent Director of the Company for a period of 5 years subject to the approval of shareholders at the forthcoming annual general meeting;
 - iv) Approved the appointment of Mrs. Monika Saraswat, Company Secretary with an additional charge of Chief Financial Officer with the immediate effect;
 - v) Approved and taken on record the resignation of Mr. Vikash Kumar Patodia (DIN: 00270642), Independent Director of the Company with effect from 9 August 2017 and
 - vi) Approved and taken on record the resignation of Mrs. Aditi Ganguly (DIN: 07553943) the Non-Executive Director (Woman Director) of the Company with effect from 9 August 2017.

We are enclosing herewith the brief profile of the directors / Key Managerial Personnel appointed on the Board in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

For Himadri Credit & Finance Limited

Monika Saraswat

Company Secretary

ACS 29322

Himadri Credit & Finance Limited

23A, Netaji Subhas Rd, 8th Flr, Suite No.15, Kolkata- 700001, India.
Tel: (033) 2230 - 9953, 2230-4363. Fax: 91-33-2230-9051; www. himadri.credit.in



Limited Review Report on Unaudited Quarterly Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Himadri Credit & Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of **Himadri Credit & Finance Limited** ("the Company") for the period ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year.

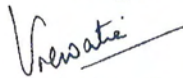
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9 August 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S. Jaykishan
Chartered Accountants

Firm's Registration No. 309005E



Vivek Newatia

Partner

Membership No.: 062636

Place: Kolkata

Date: 9 August, 2017



Certified True Copy

For Himadri Credit & Finance Limited



Company Secretary

ACS29322



Himadri Credit & Finance Limited

CIN : L65921WB1994PLC062875
 Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.
 Email: hcf@himadri.com, Website: www.himadricredit.in
 Ph No: (033) 2230-4363/ 9953

Statement of Unaudited Financial Results for the quarter ended June 30, 2017

Sr. No.	Particulars	(Rs. in Lacs)			
		Three months ended 30.06.2017	Preceding Three months ended 31.03.2017	Corresponding Three months ended 30.06.2016 in the previous year	Year ended 31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	9.06	117.04	6.52	139.76
	Total Income from Operations	9.06	117.04	6.52	139.76
2	Expenses				
	(a) Operating Expenses	-	-	-	-
	(b) Employee benefits expense	5.91	4.91	5.26	22.07
	(c) Depreciation	-	-	-	-
	(d) Other Expenses	1.00	2.72	0.78	6.34
	Total Expenses	6.91	7.63	6.04	28.41
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	2.15	109.41	0.48	111.35
4	Other Income	-	0.25	-	0.25
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2.15	109.66	0.48	111.60
6	Finance costs	0.45	0.40	0.27	1.22
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1.70	109.26	0.21	110.38
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1.70	109.26	0.21	110.38
10	Tax expense	-	15.68	0.16	15.23
11	Net Profit from Ordinary Activities after tax (9-10)	1.70	93.58	0.05	95.15
12	Extraordinary items (net of tax expense Nil)	-	-	-	-
13	Net Profit for the period (11-12)	1.70	93.58	0.05	95.15
14	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet as at March 31				448.27
16	Earnings Per Share (before and after extraordinary items) (of Rs. 10 per share) (not annualised) :- Basic & Diluted (Re)	0.06	3.12	0.002	3.17

NOTES :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on August 9, 2017. These results have been subjected to "limited review" by the Statutory Auditors of the Company.
- Figures for the quarter ended 31 March 2017 as reported in these financial results are the balancing figures between audited figures in respect of the financial year ended 31 March 2017 and the published year to date figures up to the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
- Tax expense is net of MAT credit entitlement and deferred tax credit/(charge).
- AS-17 pertaining to Segment Reporting is not applicable to the Company.
- The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter ended June 30, 2017.
- The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the quarter ended June 30, 2017.

On behalf of the Board of Directors

Place : Kolkata
 Dated : 9 August, 2017


ANURAG CHOUDHARY
 Director
 (DIN: 00173934)



Certified True Copy
 For Himadri Credit & Finance Limited

Menika Sasawat

Company Secretary
 ACS 29322



Himadri Credit & Finance Limited

CIN : L65921WB1994PLC062875
 Regd.Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.
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 Ph No: (033) 2230-4363/ 9953

Extract of Unaudited Financial Results for the quarter ended June 30, 2017

Sr. No.	Particulars	(Rs. in Lacs)		
		Three months ended 30.06.2017	Corresponding Three months ended 30.06.2016 in the previous year	Year ended 31.03.2017
		(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	9.06	6.52	139.76
2	Net Profit from ordinary activities after tax	1.70	0.05	95.15
3	Net Profit for the period after tax (after Extraordinary items)	1.70	0.05	95.15
4	Equity Share Capital	300.02	300.02	300.02
5	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	448.27 *	353.12 **	448.27 *
6	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) : Basic & Diluted (Re.)	0.06	0.00	3.17

* - as on 31.03.2017, ** - as on 31.03.2016

NOTES :-

- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on August 9, 2017. These results have been subjected to "limited review" by the Statutory Auditors of the Company.
- 2) AS-17 pertaining to Segment Reporting is not applicable to the Company.
- 3) The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter ended June 30, 2017.
- 4) The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

On behalf of the Board of Directors

ANURAG CHOUDHARY
 Director
 (DIN: 00173934)

Place : Kolkata
 Dated : 9 August, 2017



Certified True Copy

For Himadri Credit & Finance Limited

Monika Saraswati
 Company Secretary
 ACS 29322

PROFILE OF THE DIRECTOR

Name	Mr. Bankey Lal Choudhary
Address	400, Block – G, New Alipore, Kolkata- 700053
Contact No.	(O): 033-2230-9953;(M): 9830046425
Date of Appointment	09-08-2017
Qualification	B. Com(Hons)
Experience	He is commerce graduate and having 40 years of experience in manufacturing and industrial activities. He is promoter director and Managing Director in one of the Group Company Himadri Speciality Chemical Ltd.



PROFILE OF THE DIRECTOR

Name	Mrs. Sucharita Basu
Address	14, Raja Subodh Mullick Square Kolkata- 700013
Contact No.	+91-9007388229
Date of Appointment	09-08-2017
Qualification	LLB
Experience	<p>I. SECURITIES IAW Advice and documentation relating to IPOs, Rights Issues, QIPs, NCDS, GDR and FCCB issues</p> <p>II. OTHERS GENERAL CORPORATE ADVISORY Legal advice on commercial and corporate laws, FDI and ODI, Corporate restructurings.</p> <p>MERGERS & ACQUISITIONS Due diligence, documentation involving listed and unlisted companies, advice and documentation, Joint venture and licensing, shareholder agreements and arrangements technology transfers import of plant and equipment etc, mergers through Courts.</p> <p>COMMERCIAL CONTRACTS Licensing, transfer of technology, trade agreements etc and General Corporate law advisory.</p> <p>FINANCING Advice and documentation relating to corporate financing, debt issues, project financing, creation of security etc, and external commercial borrowings.</p> <p>REAL ESTATE Structuring of deals, legal due diligence of property, drafting/vetting transfer documents such as conveyance deeds, leases, license agreements, trust deeds, trust laws etc, rendering advice on land development agreements.</p> <p>INFRASTRUCTURE Advice and documentation of infrastructure projects on PPP mode on behalf of government, transaction advisor and project proponent.</p> <p>TESTAMENTARY ADVICE Advice on succession planning, probates etc.</p>



PROFILE OF THE DIRECTOR

Name	Santosh Kumar Agrawala
Address	Ganges Garden , B-8 , 3 rd Floor Shibpur, Howrah -711102
Contact No.	(R): 26373342 (O):26382808;(M):9830022808
Date of Appointment	09-08-2017
Qualification	B. Com(Hons), AASN, FCMA, FCS
Experience	<p>35years of experience in the field of Company law, Secretarial, SEBI laws, Labour, HR & Administration Etc</p> <p>Association with FICCI: As a Member of Corporate Law and Taxation sub-committee (2003-2004). Association with CII: As a Member, Corporate Governance Task Force.</p> <p>Association with ICSI: Past President of Central Council and Past Chairman of EIRC and currently nominated on various committees of the Institute.</p>



**PROFILE OF KMP
THE COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER**

Name	Mrs. Monika Saraswat
Address	1/16 Hatt Lane, 2nd Floor, Howrah-711101
Contact No.	(O): 033-2230-9953;(M): 9874550012
Date of Appointment	09-08-2017
Qualification	B. Com(Hons), M. Com, and ACS
Experience	She is B Com, M.Com and Associate Member of the Institute of Company Secretaries of India (ICSI). She is having five years of experience as Company Secretary.

