

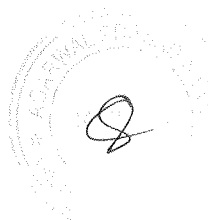
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. Himadri Credit & Finance Limited** (“the Company”) for the quarter and nine months ended **31st December, 2014** except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Prasad & Co
Chartered Accountants
FRN: 311068E



S.K. Agrawal

(S. K. Agrawal)
Partner

Membership No. 50163

Place: Kolkata
Date: 13th February, 2015

HIMADRI CREDIT & FINANCE LIMITED

Regd. Off : 23A, Netaji Subhas Road.
8th Floor, Kolkata - 700 001.

**UNAUDITED FINANCIAL RESULT
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER'2014**

(Rs. In Lacs.)

Part I

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2014 (Unaudited)	30-09-2014 (Unaudited)	31-12-2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2014 (Audited)
1 Income from Operations	6.60	9.95	6.32	26.49	18.88	27.33
Total Income	6.60	9.95	6.32	26.49	18.88	27.33
2 Expenditure						
(a) Operating Expenses	-	-	-	-	-	-
(b) Employee benefits expense	5.61	4.78	5.24	15.74	14.87	21.68
(c) Depreciation	-	-	-	-	-	-
(d) Other Expenditure	0.66	0.82	0.89	2.44	2.58	2.71
Total	6.27	5.60	6.13	18.18	17.45	24.39
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	0.33	4.35	0.19	8.31	1.43	2.94
4 Other Income	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	0.33	4.35	0.19	8.31	1.43	2.94
6 Finance costs	-	-	-	3.15	-	0.96
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	0.33	4.35	0.19	5.16	1.43	1.98
8 Exceptional items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	0.33	4.35	0.19	5.16	1.43	1.98
10 Tax expense	-	-	-	-	-	(2.11)
11 Net Profit from Ordinary Activities after tax (9-10)	0.33	4.35	0.19	5.16	1.43	4.09
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	0.33	4.35	0.19	5.16	1.43	4.09
14 Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02	300.02
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	340.32
Earnings Per Share (Not Annualised) :- Basic & Diluted	0.01	0.14	0.01	0.17	0.05	0.14

Part II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2014

A. PARTICULARS OF SHAREHOLDING

1 Public Shareholding						
- Number of Shares	1,139,300	1,139,300	1,139,300	1,139,300	1,139,300	1,139,300
- Percentage of shareholding	37.97	37.97	37.97	37.97	37.97	37.97
2 Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of share(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of share(as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	1,860,900	1,860,900	1,860,900	1,860,900	1,860,900	1,860,900
- Percentage of share(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of share(as a % of the total share capital of the company)	62.03	62.03	62.03	62.03	62.03	62.03

B. INVESTOR COMPLAINTS

PARTICULARS	QUARTER ENDED 31/12/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTE :-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2015
- AS-17 pertaining to Segment Reporting is not applicable to the Company.
- The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the quarter and nine months ended December 31, 2014.

By Order of the Board

ANURAG CHOUDHARY
Director

Place : Kolkata
Dated : 13th February, 2015

