



Himadri Credit & Finance Limited

23A, Netaji Subhas Road, 8th Floor, Suit No. 15, Kolkata-700 001 INDIA
Telephones : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051
www.himadricredit.in CIN : L65921WB1994PLC 062875

Ref. No.: HCFL/Stock-Ex- II /183 /254,
Date: May 29, 2015

To
The Calcutta Stock Exchange Limited
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Dear Sir,

Sub: Outcome of Board Meeting held on 29.05.2015

This is to inform you that the Board of Directors at the meeting held on 29th May, 2015, inter-alia has approved and taken on record the Audited Financial Results for the year ended 31st March, 2015.

A Copy of the Audited Financial Result along with the Auditors Certificate in terms of Clause 41 of the Listing Agreement is enclosed herewith for taking on record.

Yours Faithfully,

For Himadri Credit & Finance Limited


Director/Authorised Signatory

C.c. to:

Listing Code: 530397
Bombay Stock Exchange Ltd
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai-400 001

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of Himadri Credit & Finance Limited

We have audited the quarterly financial results of Himadri Credit & Finance Limited for the quarter ended 31st March, 2015 and the year to date results for the period 1st April, 2014. to 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Agarwal Prasad & Co
Chartered Accountants
FRN: 311068E



S. K. Agrawal

(S. K. Agrawal)
Partner

Membership No. 50163

Place: Kolkata

Date: 29th May, 2015

HIMADRI CREDIT & FINANCE LIMITED

CIN: L65921WB1994PLC062875

Regd. Off : 23A, Netaji Subhas Road, 8th Floor,
Kolkata - 700 001 Website: www.himadricredit.in

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH'2015**

Part I

(Rs. in lacs)

	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1	Income from Operations	7.80	6.60	8.45	34.29	27.33
	Total Income	7.80	6.60	8.45	34.29	27.33
2	Expenditure					
	(a) Operating Expenses	-	-	-	-	-
	(b) Employee benefits expense	5.39	5.61	6.81	21.13	21.68
	(c) Depreciation	-	-	-	-	-
	(d) Other Expenditure	0.96	0.66	0.13	3.40	2.71
	Total	6.35	6.27	6.94	24.53	24.39
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	1.45	0.33	1.51	9.76	2.94
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	1.45	0.33	1.51	9.76	2.94
6	Finance costs	1.02	-	0.96	4.17	0.96
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	0.43	0.33	0.55	5.59	1.98
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	0.43	0.33	0.55	5.59	1.98
10	Tax expense	(0.75)	-	(2.11)	(0.75)	(2.11)
11	Net Profit from Ordinary Activities after tax (9-10)	1.18	0.33	2.66	6.34	4.09
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1.18	0.33	2.66	6.34	4.09
14	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	344.42	340.32
	Earnings Per Share (Not Annualised) :-					
	Basic & Diluted	0.04	0.01	0.09	0.21	0.14

Part II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

A. PARTICULARS OF SHAREHOLDING

1	Public Shareholding					
	- Number of Shares	1,139,300	1,139,300	1,139,300	1,139,300	1,139,300
	- Percentage of shareholding	37.97	37.97	37.97	37.97	37.97
2	Promoters and promoter group shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of share(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of share(as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	1,860,900	1,860,900	1,860,900	1,860,900	1,860,900
	- Percentage of share(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share(as a % of the total share capital of the company)	62.03	62.03	62.03	62.03	62.03



B. INVESTOR COMPLAINTS

PARTICULARS	QUARTER ENDED 31/03/2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

PARTICULARS	AS ON	AS ON
	31-03-2015	31-03-2014
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Share Capital	300.02	300.02
Reserves & Surplus	350.76	344.42
Non-current liabilities		
Other long-term liabilities	602.60	604.00
Current liabilities		
Short Term Borrowings	515.00	200.00
Trade Payables	0.66	0.52
Other current liabilities	1.37	1.07
Short-term provisions	0.28	0.40
TOTAL	1,770.69	1,450.43
<u>ASSETS</u>		
Non-current assets		
Fixed assets	0.20	0.20
Non-current investments	1,206.96	1,208.81
Deferred tax assets (net)	5.02	4.26
Long-term loans and advances	6.62	6.99
Current assets		
Current Investments	10.45	5.24
Trade Receivables	7.50	-
Cash and cash equivalents	16.69	21.68
Short-term loans and advances	517.25	203.25
TOTAL	1,770.69	1,450.43

NOTE :-

- 1) The above results as reviewed by the Audit Committee and were approved & taken on record by the Board of Directors of the Company in their meeting held on 29th May, 2015.
- 2) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.
- 3) AS-17 pertaining to Segment Reporting is not applicable to the Company.
- 4) Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

Place : Kolkata
Dated : 29th May, 2015

By Order of the Board

Tushar Choudhary
TUSHAR CHOUDHARY
Director

