

# Himadri Credit & Finance Limited

23A, Netaji Subhas Road, 8th Floor, Suit No. 15, Kolkata-700 001 INDIA  
Telephones : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051  
www.himadri.credit.in. CIN : L65921WB1994PLC 062875

Ref. No.: HCFL/Stock-Ex/II/ 197 | 2.68.  
Date: November 13, 2015

To  
The Calcutta Stock Exchange limited  
7, Lyons Range, 4<sup>th</sup> Floor  
Kolkata- 700001

Ref: Listing Code: 18043  
Sub: Outcome of Board Meeting held on 13.11.2015

Dear Sir,

This is to inform you that the Board of Directors at the meeting held on 13<sup>th</sup> November, 2015, inter-alia has approved and taken on record the Un-audited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2015 subjected to Limited Review done by the Statutory Auditors of the Company.

We are enclosing herewith a copy of the Unaudited Financial Results along with the Limited Review Report.

Yours faithfully,

For Himadri Credit & Finance Limited

*Tushar Choudhary*

Director/ Authorized Signatory

C.c. to:  
Ref: Listing Code: 530397  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, P. J. Towers  
Dalal Street, Forte,  
Mumbai: 400 001



**Review Report**

**To The Board of Directors of Himadri Credit & Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Himadri Credit & Finance Limited** (“the Company”) for the quarter and six months ended **30 September 2015** except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Agarwal Prasad & Co**  
**Chartered Accountants**  
**FRN: 311068E**



*S. K. Agrawal*

**(S. K. Agrawal)**  
**Partner**

**Membership No. 50163**

**Place: Kolkata**

**Date: 13<sup>th</sup> November, 2015**

*Certified to be True Copy*

**For Himadri Credit & Finance Ltd**  
*[Handwritten Signature]*  
**Company Secretary**

HIMADRI CREDIT & FINANCE LIMITED

CIN : L65021WB1994PLC082875  
 Regd Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001  
 Email: hcl@himadri.com, Website: www.himadricredit.in  
 Ph No: (033) 2230-4363/9953

UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

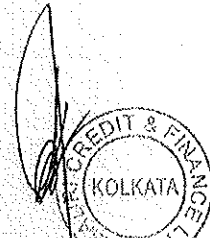
Part I		(Rs. In Lacs.)					
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2016 (Audited)	
1 Income from Operations	12.62	11.78	9.95	24.38	19.89	34.29	
2 Total Income	12.62	11.78	9.95	24.38	19.89	34.29	
2 Expenditure							
(a) Operating Expenses	-	-	-	-	-	-	
(b) Employee benefits expense	4.80	5.24	4.78	10.04	10.13	21.13	
(c) Depreciation	-	-	-	-	-	-	
(d) Other Expenditure	0.78	0.69	0.62	1.67	1.78	3.40	
Total	5.58	6.13	5.60	11.71	11.91	24.53	
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	7.04	5.63	4.35	12.67	7.90	9.76	
4 Other Income	-	-	-	-	-	-	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	7.04	5.63	4.35	12.67	7.98	9.76	
6 Finance costs	10.20	10.30	-	20.50	3.15	4.17	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(3.16)	(4.67)	4.35	(7.83)	4.83	5.59	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit from Ordinary Activities before tax (7-8)	(3.16)	(4.67)	4.35	(7.83)	4.83	5.59	
10 Tax expense	-	-	-	-	-	(0.75)	
11 Not Profit from Ordinary Activities after tax (9-10)	(3.16)	(4.67)	4.35	(7.83)	4.83	6.34	
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13 Net Profit for the period (11-12)	(3.16)	(4.67)	4.35	(7.83)	4.83	6.34	
14 Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02	300.02	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	350.76	
Earnings Per Share ( Not Annualised ) :- Basic & Diluted	(0.11)	(0.16)	0.14	(0.26)	0.16	0.21	

Part II		SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015					
A. PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	1,139,300	1,139,300	1,139,300	1,139,300	1,139,300	1,139,300	
- Percentage of shareholding	37.97	37.97	37.97	37.97	37.97	37.97	
2 Promoters and promoter group shareholding							
(a) Pledged/Encumbered							
- Number of Shares	-	-	-	-	-	-	
- Percentage of share ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of share ( as a % of the total share capital of the company)	-	-	-	-	-	-	
(b) Non-encumbered							
- Number of Shares	1,860,900	1,860,900	1,860,900	1,860,900	1,860,900	1,860,900	
- Percentage of share ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of share ( as a % of the total share capital of the company)	62.03	62.03	62.03	62.03	62.03	62.03	

B. INVESTOR COMPLAINTS		3 MONTHS ENDED 30/09/2015	
PARTICULARS			
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed of during the quarter			Nil
Remaining unresolved at the end of the quarter			Nil



Certified to be True Copy

For Himadri Credit & Finance Ltd.

*Monika Ghosh*  
 Company Secretary

**HIMADRI CREDIT & FINANCE LIMITED**

CIN : L65921W61994PLC062075  
 Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.  
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 Ph No: (033) 2230-4383/ 8953

**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	(Rs. In Lacs)	
	AS AT 30/09/2015 (Unaudited)	AS AT 31/03/2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' Funds		
(a) Share Capital	300.02	300.02
(b) Reserves & Surplus	342.93	350.76
	642.95	650.78
2 Non-current liabilities		
Other long-term liabilities	602.60	502.80
3 Current liabilities		
Short Term Borrowings	509.00	515.00
Trade Payables	0.57	0.66
Other current liabilities	20.80	1.37
Short-term provisions	-	0.28
	530.17	517.31
<b>TOTAL</b>	<b>1,775.72</b>	<b>1,770.69</b>
<b>B ASSETS</b>		
1 Non-current assets		
Fixed assets	0.20	0.20
Non-current investments	1,208.98	1,208.98
Deferred tax assets (net)	5.02	5.02
Long-term loans and advances	6.62	6.62
	1,218.80	1,218.80
2 Current assets		
Current Investments	2.58	10.46
Trade Receivables	-	7.50
Cash and cash equivalents	12.38	16.69
Short-term loans and advances	541.98	517.25
	556.92	551.89
<b>TOTAL</b>	<b>1,775.72</b>	<b>1,770.69</b>

**NOTE :-**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th November, 2015
- 2) AS-17 pertaining to Segment Reporting is not applicable to the Company.
- 3) The figures of the previous period/year have been re-grouped/reclassified, wherever necessary to conform to the classification for the quarter and six months ended September 30, 2015.

By Order of the Board

**ANURAG CHOUDHARY**  
 Director  
 00173834

Place : Kolkata  
 Dated : 13th November, 2015



Certified to be True Copy

For Himadri Credit & Finance Ltd.

*Mouke Apurva*  
 Company Secretary