



Ref. No.: HCFL/ Stock-Ex/2023-24/41
Date: 01 February 2024

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: hcfl@himadri.com

Sub: Outcome of Board Meeting held on 01 February 2024 - pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

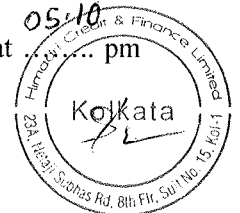
We refer to our letter dated 24 January 2024 intimating about the meeting of the Board of Directors of the Company ("the Board") scheduled to be held on Thursday, 01 February 2024, inter-alia to consider, approve and take on record the Un-audited Financial Results for the quarter and nine months ended 31 December 2023.

We would like to inform you that the Board at its' meeting held today i.e. on 01 February 2024, *inter-alia* has considered and approved the Un-audited Financial Results for the quarter and nine months ended 31 December 2023. We are enclosing herewith the following pursuant to Regulation 30 and Regulation 33 read with the applicable provisions of Schedule III and IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- i) Un-audited Financial Results for the quarter and nine months ended 31 December 2023.
- ii) The Limited Review Report of the Statutory Auditors of the Company, M/s S Jaykishan, Chartered Accountants on the Un-audited Financial Results for the quarter and nine months ended 31 December 2023.

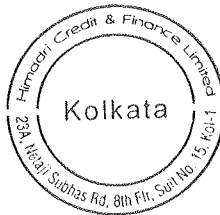
The Meeting of the Board of Directors commenced at 12:30 pm (IST) and concluded at 05:10 pm (IST)

We request you to kindly take on record the same.



Yours faithfully,
For Himadri Credit & Finance Ltd

Pinku Sin
(Company Secretary)



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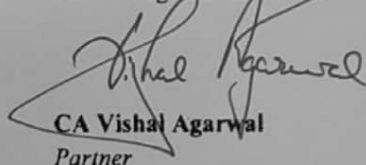


Independent Auditor's Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To The Board of Directors of
Himadri Credit & Finance Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter ended 31st December, 2023 ("Statement") and year to date from 1st April, 2023 to 31st December, 2023 ("Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Jaykishan
Chartered Accountants
Firm's Registration No. 309005E


CA Vishal Agarwal
Partner

Membership No.: 315490
Place: Kolkata
Dated: 1st February, 2024
UDIN: 24315490BKCBUK5981



HIMADRI CREDIT & FINANCE LIMITED
CIN : L65921WB1994PLC062875
Regd. Off: 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.
Email: hcf@himadri.com, Website: www.himadricredit.in
Ph No: (033) 2230-4363/ 9953

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023

(Rs. in Lacs)

Particulars	Quarter Ended			Year to Date Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from operations						
Interest income	57.97	58.02	50.58	172.54	153.54	207.36
Dividend income	-	-	2.97	3.71	2.97	2.97
Net gain on fair value changes	0.29	0.28	0.25	0.88	0.82	1.12
Other Income	-	-	-	-	0.12	0.12
Total income	58.26	58.30	53.80	177.13	157.45	211.57
2 Expenses						
(a) Finance costs	-	-	-	-	4.79	4.80
(b) Impairment of financial instruments	0.06	0.08	(0.08)	0.37	(2.72)	(2.53)
(c) Employee benefits expense	4.80	6.77	4.16	15.65	13.12	17.33
(d) Depreciation and amortisation expense	-	-	-	-	-	-
(e) Other expenditure	2.21	1.77	2.95	5.32	15.81	18.29
Total Expenses	7.07	8.62	7.03	21.34	31.00	37.89
3 Profit/ (loss) before tax (1-2)	51.19	49.68	46.77	155.79	126.45	173.68
4 Tax expense						
Current tax	12.82	12.46	11.69	39.08	37.11	51.67
Deferred tax	0.08	0.07	0.07	(8.49)	(13.35)	(13.28)
Earlier year taxes	-	-	1.26	-	1.26	0.56
Total tax expense	12.90	12.53	13.02	30.59	25.02	38.95
5 Net profit/ (loss) after tax (3-4)	38.29	37.15	33.75	125.20	101.43	134.73
6 Other comprehensive income						
A) (i) Items that will not be reclassified subsequently to profit or loss	986.70	1,437.88	19.89	3,105.55	281.74	79.20
(ii) Income tax relating to the items that will not be reclassified to profit or loss	(113.54)	(57.23)	0.03	(168.27)	41.58	42.09
B) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	873.16	1,380.65	19.92	2,937.28	323.32	121.29
7 Total comprehensive income for the period/ year (5+6)	911.45	1,417.80	53.67	3,062.48	424.75	256.02
8 Paid-up equity share capital (Face value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02	300.02
9 Other equity						5,135.90
10 Earnings per equity share (of Rs.10 each) (not annualised) :-						
Basic and diluted	1.28	1.24	1.12	4.17	3.38	4.49

NOTES :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st day of February 2024. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and nine months ended 31 December 2023.
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

Place : Kolkata
Dated : The 1st day of February , 2024



On behalf of the Board of Directors

AMIT CHOUDHARY
Director
(DIN: 00152358)

HIMADRI CREDIT & FINANCE LIMITED
CIN : L65921WB1994PLC062875
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Extract of Unaudited Financial Results for the quarter and nine months ended December 31, 2023

Sr. No.	Particulars	Quarter Ended			Year to Date Ended		(Rs. in Lacs)
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income	58.26	58.30	53.80	177.13	157.45	211.57
2	Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)	51.19	49.68	46.77	155.79	126.45	173.68
3	Net profit / (loss) for the period after tax (before exceptional and/or extraordinary items)	38.29	37.15	33.75	125.20	101.43	134.73
4	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	38.29	37.15	33.75	125.20	101.43	134.73
5	Total comprehensive income for the period/year (comprising net profit after tax and other comprehensive income after tax)	911.45	1,417.80	53.67	3,062.48	424.75	256.02
6	Paid up equity share capital	300.02	300.02	300.02	300.02	300.02	300.02
7	Other equity						5,135.90
8	Earnings per equity share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) :						
	Basic & diluted (Re.)	1.28	1.24	1.12	4.17	3.38	4.49

NOTES :-

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st day of February 2024. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and nine months ended 31 December 2023.
- 2) The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 3) The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

Place : Kolkata
Dated : The 1st day of February , 2024



On behalf of the Board of Directors

AMIT CHOUDHARY
Director
(DIN: 00152358)