



Himadri

Ref. No.: HCFL/ Stock-Ex/2024-25/19

Date: 08 August 2024

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: hcfl@himadri.com

**Sub: Outcome of Board Meeting held on 08 August 2024 - pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We refer to our letter dated 01 August 2024 intimating about the meeting of the Board of Directors of the Company ("the Board") scheduled to be held on Thursday, 08 August 2024, *inter-alia* to consider, approve and take on record the Un-audited Financial Results for the quarter ended 30 June 2024.

We would like to inform you that the Board at its' meeting held today i.e. on 08 August 2024, *inter-alia* has considered and approved the Un-audited Financial Results for the quarter ended 30 June 2024. We are enclosing herewith the following pursuant to Regulation 30 and Regulation 33 read with the applicable provisions of Schedule III and IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- i) Un-audited Financial Results for the quarter ended 30 June 2024.
- ii) The Limited Review Report of the Statutory Auditors of the Company, M/s S Jaykishan, Chartered Accountants on the Un-audited Financial Results for the quarter ended 30 June 2024.

The Meeting of the Board of Directors commenced at 12:30 pm (IST) and concluded at 3:30 pm (IST)

We request you to kindly take on record the same.

Yours faithfully,
For Himadri Credit & Finance Ltd



Pinto Sijl

(Company Secretary &
Compliance Officer)
FCS 10733

Encl: a/a

Himadri Credit & Finance Limited

Regd. Office : 23A, Netaji Subhas Rd, 8th Flr, Suite No.-15, Kolkata - 700001, India
Tel. : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051; Website : www.himadricredit.in
E-mail: hcfl@himadri.com; CIN : L65921WB1994PLC062875



Independent Auditor's Limited Review Report on Unaudited Quarterly Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Himadri Credit & Finance Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter ended June 30, 2024 ("Statement").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. **309005E**

Vishal Agarwal

Partner

Membership No.: 315490

Place: Kolkata

Dated: 8th day of August, 2024

UDIN: **24315490BKCBX95329**



Statement of Unaudited Financial Results for the Quarter ended 30th June 2024

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
Revenue from operations				
Interest income	59.08	57.28	56.55	229.82
Dividend income	7.42	-	3.71	3.71
Net gain on fair value changes	0.30	0.32	0.31	1.20
Total income	66.80	57.60	60.57	234.73
2 Expenses				
(a) Impairment of financial instruments	0.13	0.11	0.23	0.48
(b) Employee benefits expense	4.94	3.85	4.08	19.50
(c) Other expenditure	1.41	3.20	1.34	8.52
Total Expenses	6.48	7.16	5.65	28.50
3 Profit/ (loss) before tax (1-2)	60.32	50.44	54.92	206.23
4 Tax expense				
Current tax	15.13	12.70	13.80	51.78
Deferred tax	116.91	(0.51)	(8.64)	(9.00)
Earlier year taxes	-	3.66	-	3.66
Total tax expense	132.04	15.85	5.16	46.44
5 Net profit/ (loss) after tax (3-4)	(71.72)	34.59	49.76	159.79
6 Other comprehensive income				
A) (i) Items that will not be reclassified subsequently to profit or loss	1,373.38	(96.45)	680.97	3,009.10
(ii) Income tax relating to the items that will not be reclassified to profit or loss	(259.82)	9.85	2.50	(158.42)
B) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income, net of tax	1,113.56	(86.60)	683.47	2,850.68
7 Total comprehensive income for the period/ year (5+6)	1,041.84	(52.01)	733.23	3,010.47
8 Paid-up equity share capital	300.02	300.02	300.02	300.02
(Face value ₹ 10 per share)				
9 Other equity				8,146.37
10 Earnings per equity share (of ₹10 each) (not annualised) :-				
Basic and diluted	(2.39)	1.15	1.66	5.33

NOTES :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August 2024. The Statutory Auditor have carried out a limited review on the above financial results for the quarter ended 30 June 2024.
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- In respect of financial results, the results for the quarter ended 31st March 2024 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the respective financial year which was subject to limited review.
- The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board of Directors



ANURAG CHOUDHARY
Managing Director
(DIN: 00173934)

Place : Kolkata
Dated : The 8th day of August, 2024



HIMADRI CREDIT & FINANCE LIMITED
CIN : L65921WB1994PLC062875
Regd.Off: 23A,Netaji Subhas Road, 8th Floor, Kolkata - 700 001.
Email: hcfl@himadri.com, Website: www.himadricredit.in
Ph No: (033) 2230-4363/ 9953

Extract of Unaudited Financial Results for the quarter ended 30th June 2024

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total income	66.80	57.60	60.57	234.73
2	Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)	60.32	50.44	54.92	206.23
3	Net profit / (loss) for the period after tax (before exceptional and/or extraordinary items)	(71.72)	34.59	49.76	159.79
4	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	(71.72)	34.59	49.76	159.79
5	Total comprehensive income for the period/year (comprising net profit after tax and other comprehensive income after tax)	1,041.84	(52.01)	733.23	3,010.47
6	Paid up equity share capital	300.02	300.02	300.02	300.02
7	Other equity				8,146.37
8	Earnings per equity share (before and after extraordinary items) (of ₹ 10/each) (not annualised) :				
	Basic & diluted (₹)	(2.39)	1.15	1.66	5.33

NOTES :-

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August 2024. The Statutory Auditor have carried out a limited review on the above financial results for the quarter ended 30th June 2024.
- 2) The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 3) In respect of financial results, the results for the quarter ended 31 March 2024 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the respective financial year which was subject to limited review.
- 4) The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

On behalf of the Board of Directors



Anurag Choudhary

ANURAG CHOUDHARY
Managing Director
(DIN: 00173934)

Place : Kolkata
Dated : The 8th day of August, 2024