



Ref. No.: HCFL/ Stock-Ex/2023-24/19  
Date: 10 August 2023

To  
The Calcutta Stock Exchange Ltd  
7, Lyons Range, 4<sup>th</sup> Floor,  
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: [hcfl@himadri.com](mailto:hcfl@himadri.com)

**Sub: Outcome of Board Meeting held on 10 August 2023 - pursuant to Regulation 30 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We refer to our letter dated 02 August 2023 intimating about the meeting of the Board of Directors of the Company ("the Board") scheduled to be held on Thursday, 10 August 2023, *inter-alia* to consider, approve and take on record the Un-audited Financial Results for the quarter ended 30 June 2023.

We would like to inform you that the Board at its' meeting held today i.e. on 10 August 2023, *inter-alia* has considered and approved the Un-audited Financial Results for the quarter ended 30 June 2023. We are enclosing herewith the following pursuant to Regulation 30 and Regulation 33 read with the applicable provisions of Schedule III and IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- i) Un-audited Financial Results for the quarter ended 30 June 2023.
- ii) The Limited Review Report of the Statutory Auditors of the Company, M/s S Jaykishan, Chartered Accountants on the Un-audited Financial Results for the quarter ended 30 June 2023.

The Meeting of the Board of Directors commenced at 12:30 PM (IST) and concluded at 3:00 PM (IST).

We request you to kindly take on record the same.

Yours faithfully,

For Himadri Credit & Finance Ltd



*Koushik Ranjan Saha*  
(Company Secretary)

Enclo: a/a

**Himadri Credit & Finance Limited**

Regd. Office : 23A, Netaji Subhas Rd, 8th Flr, Suite No. 15, Kolkata - 700001, India  
Tel. : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051; Website : [www.himadricredit.in](http://www.himadricredit.in)  
CIN : L65921WB1994PLC062875



**Independent Auditor's Limited Review Report on Unaudited Quarterly Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Himadri Credit & Finance Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter ended June 30, 2023 ("Statement").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. Jaykishan**

*Chartered Accountants*

Firm's Registration No. 309005E

**Vishal Agarwal**

*Partner*

Membership No.: 315490

Place: Kolkata

Dated: 10<sup>th</sup> day of August, 2023

UDIN: 23315490BGUEWY1098



**HIMADRI CREDIT & FINANCE LIMITED**

CIN : L65921WB1994PLC062875

Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcfil@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

**Statement of Unaudited Financial Results for the Quarter ended 30 June 2023**

(Rs. in Laacs)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income</b>				
Revenue from operations				
Interest income	56.55	53.82	52.44	207.36
Dividend income	3.71	-	-	2.97
Net gain on fair value changes	0.31	0.30	0.28	1.12
Other Income	-	-	-	0.12
<b>Total income</b>	<b>60.57</b>	<b>54.12</b>	<b>52.72</b>	<b>211.57</b>
<b>2 Expenses</b>				
(a) Finance costs	-	0.01	4.79	4.80
(b) Impairment of financial instruments	0.23	0.19	(1.44)	(2.53)
(c) Employee benefits expense	4.08	4.21	3.27	17.33
(d) Depreciation and amortisation expense	-	-	-	-
(e) Other expenditure	1.34	2.48	1.26	18.29
<b>Total Expenses</b>	<b>5.65</b>	<b>6.89</b>	<b>7.88</b>	<b>37.89</b>
<b>3 Profit/ (loss) before tax (1-2)</b>	<b>54.92</b>	<b>47.23</b>	<b>44.84</b>	<b>173.68</b>
<b>4 Tax expense</b>				
Current tax	13.80	14.56	16.97	51.67
Deferred tax	(8.64)	0.07	(13.43)	(13.28)
Earlier year taxes	-	(0.70)	-	0.56
<b>Total tax expense</b>	<b>5.16</b>	<b>13.93</b>	<b>3.54</b>	<b>38.95</b>
<b>5 Net profit/ (loss) after tax (3-4)</b>	<b>49.76</b>	<b>33.30</b>	<b>41.30</b>	<b>134.73</b>
<b>6 Other comprehensive income</b>				
A) (i) Items that will not be reclassified subsequently to profit or loss	680.97	(202.54)	(178.73)	79.20
(ii) Income tax relating to the items that will not be reclassified to profit or loss	2.50	0.51	7.21	42.09
B) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income, net of tax</b>	<b>683.47</b>	<b>(202.03)</b>	<b>(171.52)</b>	<b>121.29</b>
<b>7 Total comprehensive income for the period/ year (5+6)</b>	<b>733.23</b>	<b>(168.73)</b>	<b>(130.22)</b>	<b>256.02</b>
<b>8 Paid-up equity share capital</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>
(Face value Rs. 10 per share)				
<b>9 Other equity</b>				<b>5,135.90</b>
<b>10 Earnings per equity share (of Rs.10 each) (not annualised) :-</b>				
Basic and diluted	1.66	1.11	1.38	4.49

**NOTES :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 August 2023. The Statutory Auditor have carried out a limited review on the above financial results for the quarter ended 30 June 2023.
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- In respect of financial results, the results for the quarter ended 31 March 2023 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the respective financial year which was subject to limited review.
- The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board of Directors



*[Signature]*

**ANURAG CHOUDHARY**  
Managing Director  
(DIN: 00173934)

Place : Kolkata  
Dated : The 10th day of August, 2023



**HIMADRI CREDIT & FINANCE LIMITED**

CIN : L65921WB1994PLC062875

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Ph No: (033) 2230-4363/ 9953

**Extract of Unaudited Financial Results for the quarter ended 30 June 2023**

Sr. No.	Particulars	(Rs. in Laacs)			
		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total income	60.57	54.12	52.72	211.57
2	Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)	54.92	47.23	44.84	173.68
3	Net profit / (loss) for the period after tax (before exceptional and/or extraordinary items)	49.76	33.30	41.30	134.73
4	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	49.76	33.30	41.30	134.73
5	Total comprehensive income for the period/year (comprising net profit after tax and other comprehensive income after tax)	733.23	(168.73)	(130.22)	256.02
6	Paid up equity share capital	300.02	300.02	300.02	300.02
7	Other equity				5,135.90
8	Earnings per equity share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) :				
	Basic & diluted (Re.)	1.66	1.11	1.38	4.49

**NOTES :-**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 August 2023. The Statutory Auditor have carried out a limited review on the above financial results for the quarter ended 30 June 2023.
- 2) The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 3) In respect of financial results, the results for the quarter ended 31 March 2023 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the respective financial year which was subject to limited review.
- 4) The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the websites of Stock Exchanges at [www.cse-india.com](http://www.cse-india.com) and on the Company's website at [www.himadricredit.in](http://www.himadricredit.in).

Place : Kolkata

Dated : The 10th day of August, 2023



On behalf of the Board of Directors

**ANURAG CHOUDHARY**Managing Director  
(DIN: 00173934)