



Ref. No.: HCFL/ Stock-Ex/2023-24/30
Date: 10 November 2023

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: hcfl@himadri.com

**Sub: Outcome of Board Meeting held on 10 August 2023 - pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We refer to our letter dated 02 November 2023 intimating about the meeting of the Board of Directors of the Company ("the Board") scheduled to be held on Friday, 10 November 2023, inter-alia to consider, approve and take on record the Un-audited Financial Results for the quarter and half year ended 30 September 2023.

We would like to inform you that the Board at its' meeting held today i.e. on 10 November 2023, *inter-alia* has considered and approved the Un-audited Financial Results for the quarter and half year ended 30 September 2023. We are enclosing herewith the following pursuant to Regulation 30 and Regulation 33 read with the applicable provisions of Schedule III and IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- i) Un-audited Financial Results for the quarter and half year ended 30 September 2023.
- ii) The Limited Review Report of the Statutory Auditors of the Company, M/s S Jaykishan, Chartered Accountants on the Un-audited Financial Results for the quarter and half year ended 30 September 2023.

The Meeting of the Board of Directors commenced at 12:30 pm (IST) and concluded at ^{4:30} pm (IST)

We request you to kindly take on record the same.

Yours faithfully,
For Himadri Credit & Finance Ltd

Koushik Ranjan Saha

(Company Secretary)

Encl: a/a



Himadri Credit & Finance Limited

Regd. Office : 23A, Netaji Subhas Rd, 8th Flr, Suite No. 15, Kolkata - 700001, India
Tel. : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051; Website : www.himadricredit.in
CIN : L65921WB1994PLC062875

Independent Auditor's Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

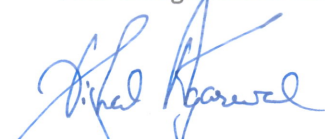
**To The Board of Directors of
Himadri Credit & Finance Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter and six months ended September 30, 2023 ("Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. **309005E**



Vishal Agarwal

Partner

Membership No.: 315490

Place: Kolkata

Dated: 10th November, 2023

UDIN: **233/5490BGUFAI7868**



HIMADRI CREDIT & FINANCE LIMITED

CIN : L65921WB1994PLC062875

Regd.Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcf1@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2023

(Rs. in Laacs)

Particulars	Quarter Ended			Year to Date Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from operations						
Interest income	58.02	56.55	50.52	114.57	102.96	207.36
Dividend income	-	3.71	-	3.71	-	2.97
Net gain on fair value changes	0.28	0.31	0.29	0.59	0.57	1.12
Other Income	-	-	0.12	-	0.12	0.12
Total income	58.30	60.57	50.93	118.87	103.65	211.57
2 Expenses						
(a) Finance costs	-	-	-	-	4.79	4.80
(b) Impairment of financial instruments	0.08	0.23	(1.20)	0.31	(2.64)	(2.53)
(c) Employee benefits expense	6.77	4.08	5.69	10.85	8.96	17.33
(d) Depreciation and amortisation expense	-	-	-	-	-	-
(e) Other expenditure	1.77	1.34	11.60	3.11	12.86	18.29
Total Expenses	8.62	5.65	16.09	14.27	23.97	37.89
3 Profit/ (loss) before tax (1-2)	49.68	54.92	34.84	104.60	79.68	173.68
4 Tax expense						
Current tax	12.46	13.80	8.45	26.26	25.42	51.67
Deferred tax	0.07	(8.64)	0.01	(8.57)	(13.42)	(13.28)
Earlier year taxes	-	-	-	-	-	0.56
Total tax expense	12.53	5.16	8.46	17.69	12.00	38.95
5 Net profit/ (loss) after tax (3-4)	37.15	49.76	26.38	86.91	67.68	134.73
6 Other comprehensive income						
A) (i) Items that will not be reclassified subsequently to profit or loss	1,437.88	680.97	440.58	2,118.85	261.85	79.20
(ii) Income tax relating to the items that will not be reclassified to profit or loss	(57.23)	2.50	34.34	(54.73)	41.55	42.09
B) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	1,380.65	683.47	474.92	2,064.12	303.40	121.29
7 Total comprehensive income for the period/ year (5+6)	1,417.80	733.23	501.30	2,151.03	371.08	256.02
8 Paid-up equity share capital	300.02	300.02	300.02	300.02	300.02	300.02
(Face value Rs. 10 per share)						
9 Other equity						5,135.90
10 Earnings per equity share (of Rs.10 each) (not annualised) :-						
Basic and diluted	1.24	1.66	0.88	2.90	2.26	4.49



(Rs. in Laacs)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30.09.2023	As at 31.03.2023
	(Unaudited)	(Audited)
A ASSETS		
1) Financial Assets		
(a) Cash and cash equivalents	21.24	53.97
(b) Loans	3,317.59	3,193.25
(c) Investments	4,262.85	2,143.41
(d) Other financial assets	0.35	0.35
Sub-total financial assets	7,602.03	5,390.98
2) Non-Financial Assets		
(a) Current tax assets (net)	-	-
(b) Deferred tax assets (net)	13.33	59.50
(c) Property, plant and equipment	0.20	0.20
Sub-total non-financial Assets	13.53	59.70
TOTAL ASSETS	7,615.56	5,450.68
B LIABILITIES AND EQUITY		
1) Financial liabilities		
(a) Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	0.98	1.28
Other Payables		
- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	-	-
(b) Borrowings (other than debt securities)	-	-
(c) Other financial liabilities	-	-
Sub-total financial liabilities	0.98	1.28
2) Non-financial liabilities		
(a) Provisions	27.41	13.10
(b) Deferred tax liabilities (net)	-	-
(c) Other non-financial liabilities	0.22	0.38
Sub-total non-financial liabilities	27.63	13.48
3) Equity		
(a) Equity share capital	300.02	300.02
(b) Other equity	7,286.93	5,135.90
Total equity	7,586.95	5,435.92
TOTAL LIABILITIES AND EQUITY	7,615.56	5,450.68



(Rs. in Lacs)

STATEMENT OF CASH FLOWS

Particulars	Year to Date Ended	
	30.09.2023	30.09.2022
	(Unaudited)	(Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax & extra-ordinary items	104.60	79.68
Adjustments for :		
Finance cost	-	4.79
Interest income	-	(102.96)
Dividend received	(3.71)	-
Balance written off	-	-
Investments valued through FVTPL	(0.59)	(0.57)
Operating profit before working capital changes	100.30	(19.06)
Adjustments for change in:		
Other financial and non financial assets	-	-
Provisions	(0.12)	(0.10)
Loans and advances	(124.34)	1,054.49
Trade payables, other financial and non financial liabilities	(0.46)	(1.63)
Purchase of investments (at fair value through profit and loss)	-	-
Proceeds from sale of investment (at fair value through profit and loss)	-	-
Cash generated from operations	(24.62)	1,033.70
Interest paid	-	(12.28)
Interest received	-	102.96
Dividend received	3.71	-
Direct taxes refunded/(paid)	(11.82)	(14.73)
Net cash inflow/ (outflow) from operating activities	(32.73)	1,109.65
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments (at fair value through profit and loss)	-	(100.00)
Proceeds from sale of investment (at fair value through profit and loss)	-	100.24
Proceeds from sale of investment (at fair value through other comprehensive income)	(0.00)	125.81
Net cash inflow/ (outflow) from investing activities	(0.00)	126.05
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase / (decrease) in borrowings	-	(1,259.75)
Net cash provided by/ (used in) financing activities	-	(1,259.75)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(32.73)	(24.05)
Cash and cash equivalents at the beginning of the period	53.97	41.34
Cash and cash equivalents at the end of the period	21.24	17.29

NOTES :-

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 November 2023. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and six months ended 30 September 2023.
- 2) The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 3) The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board of Directors

Place : Kolkata
Dated : The 10 th day of November, 2023



Anurag Choudhary

ANURAG CHOUDHARY
Managing Director
(DIN: 00173934)

HIMADRI CREDIT & FINANCE LIMITED

CIN : L65921WB1994PLC062875

Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcfli@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

Extract of Unaudited Financial Results for the quarter and six months ended September 30, 2023

Sr. No.	Particulars	Quarter Ended			Year to Date Ended		(Rs. in Lacs)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income	58.30	60.57	50.93	118.87	103.65	211.57
2	Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)	49.68	54.92	34.84	104.60	79.68	173.68
3	Net profit / (loss) for the period after tax (before exceptional and/or extraordinary items)	37.15	49.76	26.38	86.91	67.68	134.73
4	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	37.15	49.76	26.38	86.91	67.68	134.73
5	Total comprehensive income for the period/year (comprising net profit after tax and other comprehensive income after tax)	1,417.80	733.23	501.30	2,151.03	371.08	256.02
6	Paid up equity share capital	300.02	300.02	300.02	300.02	300.02	300.02
7	Other equity						5,135.90
8	Earnings per equity share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) :						
	Basic & diluted (Re.)	1.24	1.66	0.88	2.90	2.26	4.49

NOTES :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 November 2023. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and six months ended 30 September 2023.
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

Place : Kolkata

Dated : The 10 th day of November, 2023



On behalf of the Board of Directors

ANURAG CHOUDHARY
 Managing Director
 (DIN: 00173934)