



CIN- L65921WB1994PLC062875

Ref. No. : HCFL/ Stock-Ex/2022-23/16

Date: 9 August 2022

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: hcfl@himadri.com

Sub: Outcome of Board Meeting held on 9 August 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 this to inform you that the Board of Directors of the Company at their meeting held on today i.e. 09.08.2022 *inter-alia*, has approved and taken on record the following:

1. Unaudited Financial Results for the quarter and half-year ended 30 September 2021;
2. Unaudited Financial Results for the quarter and nine months ended 31 December 2021;
3. Audited Financial Results for the quarter and year ended 31 March 2022;
4. Unaudited Financial Results for the quarter ended 30 June 2022;

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 we are enclosing the following.

- i. Un-audited Financial Results for the quarter and six months ended 30 September 2021;
- ii. The Limited Review Report of the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter and six months ended 30 September 2021;
- iii. Un-audited Financial Results for the quarter and nine months ended 31 December 2021;
- iv. The Limited Review Report of the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter and nine months ended 31 December 2021;
- v. Audited Financial Results for the quarter and financial year ended 31 March 2022 along with Auditors Report thereon, Statement of Assets and Liabilities for the financial year ended 31 March 2022 and Audited Cash Flow Statement for the financial year ended 31 March 2022;
- vi. Declaration of Managing Director & CEO on Audit Reports with unmodified opinion pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.
- vii. Un-audited Financial Results for the quarter ended 30 June 2022;
- viii. The Limited Review Report of the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter ended 30 June 2022.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 6:30 P.M.

The above are for your information and taking on record.

Enclo: a/a

Yours faithfully,

For Himadri Credit & Finance Limited

Koushik Ranjan Saha

Company Secretary

Himadri Credit & Finance Limited

Regd. Office : 23A, Netaji Subhas Rd, 8th Flr, Suite No. 15, Kolkata - 700001, India
Tel. : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051; Website : www.himadricredit.in
CIN : L65921WB1994PLC062875





Independent Auditor's Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Himadri Credit & Finance Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter ended December 31, 2021 ("Statement") and year to date from 1st April, 2021 to 31st December, 2021 ("Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. **309005E**


Vishal Agarwal

Partner

Membership No.: 315490



Place: Kolkata

Dated: 9th August, 2022

UDIN: **22315490AOQWEP5677**

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

(Rs. in Laacs)

| Particulars | Quarter Ended | | | Year to Date Ended | | Year Ended |
|---|----------------|----------------|-------------------|--------------------|-----------------|-----------------|
| | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Income | | | | | | |
| Revenue from operations | | | | | | |
| Interest income | 55.77 | 55.81 | 37.45 | 166.79 | 109.52 | 163.43 |
| Dividend income | 2.23 | - | 14.23 | 2.23 | 14.23 | 14.23 |
| Net gain on fair value changes | 0.13 | 0.15 | 2.45 | 0.41 | 4.50 | 4.63 |
| Total income | 58.13 | 55.96 | 54.13 | 169.43 | 128.25 | 182.29 |
| 2 Expenses | | | | | | |
| (a) Finance costs | 9.72 | 9.73 | 18.61 | 29.07 | 87.84 | 97.35 |
| (b) Impairment of financial instruments | (0.26) | 0.13 | 5.84 | (0.01) | 6.04 | 6.16 |
| (c) Employee benefits expense | 3.26 | 4.04 | 3.22 | 12.38 | 9.78 | 12.68 |
| (d) Depreciation and amortisation expense | - | - | - | - | - | - |
| (e) Other expenditure | 1.36 | 0.59 | 1.93 | 3.19 | 3.27 | 5.25 |
| Total Expenses | 14.08 | 14.49 | 29.60 | 44.63 | 106.93 | 121.44 |
| 3 Profit/ (loss) before tax (1-2) | 44.05 | 41.47 | 24.53 | 124.80 | 21.32 | 60.85 |
| 4 Tax expense | | | | | | |
| Current tax | 10.98 | 10.44 | 417.24 | 31.30 | 417.24 | 13.60 |
| Deferred tax | 0.04 | 0.04 | (410.58) | (8.35) | (410.13) | (63.69) |
| Total tax expense | 11.02 | 10.48 | 6.66 | 22.95 | 7.11 | (50.09) |
| 5 Net profit/ (loss) after tax (3-4) | 33.03 | 30.99 | 17.87 | 101.85 | 14.21 | 110.94 |
| 6 Other comprehensive income | | | | | | |
| A (i) Items that will not be reclassified subsequently to profit or loss | (92.61) | (87.41) | (1,131.72) | 52.74 | 949.43 | 944.92 |
| (ii) Income tax relating to the items that will not be reclassified to profit or loss | (0.54) | 1.32 | 0.65 | 3.96 | 49.26 | 62.82 |
| B (i) Items that will be reclassified subsequently to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to the items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensive income, net of tax | (93.15) | (86.09) | (1,131.07) | 56.70 | 998.69 | 1,007.74 |
| 7 Total comprehensive income for the period/ year (5+6) | (60.12) | (55.10) | (1,113.20) | 158.55 | 1,012.90 | 1,118.68 |
| 8 Paid-up equity share capital | 390.02 | 300.02 | 300.02 | 300.02 | 300.02 | 300.02 |
| (Face value Rs. 10 per share) | | | | | | |
| 9 Other equity | | | | | | 4,254.18 |
| 10 Earnings per equity share (of Rs.10 each) (not annualised) :- | | | | | | |
| Basic and diluted | 1.10 | 1.03 | 0.60 | 3.39 | 0.47 | 3.70 |

NOTES :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9 August 2022. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and nine months ended 31 December 2021.
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- Tax expense is net of MAT credit entitlement and deferred tax.
- The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board of Directors



ANURAG CHOUDHARY

Director

(DIN: 00173934)

Place : Kolkata

Dated : The 9th day of August, 2022



HIMADRI CREDIT & FINANCE LIMITED
CIN : L65921WB1994PLC062875
Regd Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.
Email: hcfl@himadri.com, Website: www.himadricredit.in
Ph No: (033) 2230-4363/ 9953

Extract of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

| Sr. No. | Particulars | Quarter Ended | | | Year to Date Ended | | Year Ended |
|---------|---|---------------|-------------|-------------|--------------------|-------------|------------|
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Total income | 58.13 | 55.96 | 54.13 | 169.43 | 128.25 | 182.29 |
| 2 | Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items) | 44.05 | 41.47 | 24.53 | 124.80 | 21.32 | 60.85 |
| 3 | Net profit / (loss) for the period after tax (before exceptional and/or extraordinary items) | 33.03 | 30.99 | 17.87 | 101.85 | 14.21 | 110.94 |
| 4 | Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items) | 33.03 | 30.99 | 17.87 | 101.85 | 14.21 | 110.94 |
| 5 | Total comprehensive income for the period/year (comprising net profit after tax and other comprehensive income after tax) | (60.12) | (55.10) | (1,113.20) | 158.55 | 1,012.90 | 1,118.68 |
| 6 | Paid up equity share capital | 300.02 | 300.02 | 300.02 | 300.02 | 300.02 | 300.02 |
| 7 | Other equity | | | | | | 4,254.18 |
| 8 | Earnings per equity share (before and after extraordinary items) (of Rs. 10/- each) (not annualised) : | | | | | | |
| | Basic & diluted (Re.) | 1.10 | 1.03 | 0.50 | 3.39 | 0.47 | 3.70 |

NOTES :-

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August 2022. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and nine months ended 31 December 2021.
- 2) The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 3) The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

Place : Kolkata
Dated : The 9th day of August, 2022



On behalf of the Board of Directors

ANURAG CHOUDHARY
Director
(DIN: 00173934)