



Ref. No.: HCFL/ Stock-Ex/2024-25/32
Date: 13 November 2024

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

e-mail: hcfl@himadri.com

Sub: Outcome of Board Meeting held on 13 November 2024 - pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We refer to our letter dated 06 November 2024 intimating about the meeting of the Board of Directors of the Company ("the Board") scheduled to be held on Wednesday, 13 November 2024, inter-alia to consider, approve and take on record the Un-audited Financial Results for the quarter and six-months ended 30 September 2024.

We would like to inform you that the Board at its' meeting held today i.e. on 13 November 2024, *inter-alia* has considered and approved the Un-audited Financial Results for the quarter and six-months ended 30 September 2024. We are enclosing herewith the following pursuant to Regulation 30 and Regulation 33 read with the applicable provisions of Schedule III and IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- i) Un-audited Financial Results for the quarter and six-months ended 30 September 2024.
- ii) The Limited Review Report of the Statutory Auditors of the Company, M/s S Jaykishan, Chartered Accountants on the Un-audited Financial Results for the quarter and six-months ended 30 September 2024.

The Meeting of the Board of Directors commenced at 12:30 pm (IST) and concluded at 03:00 pm (IST)

We request you to kindly take on record the same.

Yours faithfully,
For Himadri Credit & Finance Ltd



Pinku Saha
(Company Secretary &
Compliance Officer)
FCS 10733

Encls: a/a

Himadri Credit & Finance Limited

Regd. Office : 23A, Netaji Subhas Rd, 8th Flr, Suite No.-15, Kolkata - 700001, India
Tel. : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051; Website : www.himadricredit.in
E-mail: hcfl@himadri.com; CIN : L65921WB1994PLC062875

**S JAYKISHAN**

CHARTERED ACCOUNTANTS

2nd Floor, Suite # 2D, E & F
12, Ho-chi-minh Sarani, Kolkata - 700 071
Phone : (+91)(33) 4003-5801
E-mail : info@sjaykishan.com

Independent Auditor's Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Himadri Credit & Finance Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter and six months ended September 30, 2024 ("Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. **309005E**

VISHAL
AGARWAL

Digitally signed by
VISHAL AGARWAL
Date: 2024.11.13
14:36:49 +05'30'

Vishal Agarwal

Partner

Membership No.: 315490

Place: Kolkata

Dated: 13th November, 2024

UDIN: 24315490BKCCBD5880

HIMADRI CREDIT & FINANCE LIMITED

CIN : L65921WB1994PLC062875

Regd.Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcfi@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2024

(₹ in Lacs)

Particulars	Quarter Ended			Year to Date Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from operations						
Interest income	59.73	59.08	58.02	118.81	114.57	229.82
Dividend income	-	7.42	-	7.42	3.71	3.71
Net gain on fair value changes	0.34	0.30	0.28	0.64	0.59	1.20
Net Gain on Derecognition of Financial Instruments at fair value through profit or loss	111.51	-	-	111.51	-	-
Other Income	1.55	-	-	1.55	-	-
Total Income	173.13	66.80	58.30	239.93	118.87	234.73
2 Expenses						
(a) Finance costs	-	-	-	-	-	-
(b) Impairment of financial instruments	0.06	0.13	0.08	0.19	0.31	0.48
(c) Employee benefits expense	4.00	4.94	6.77	8.94	10.85	19.50
(d) Depreciation and amortisation expense	-	-	-	-	-	-
(e) Other expenditure	1.17	1.41	1.77	2.58	3.11	8.52
Total Expenses	5.23	6.48	8.62	11.71	14.27	28.50
3 Profit/ (loss) before tax (1-2)	167.90	60.32	49.68	228.22	104.60	206.23
4 Tax expense						
Current tax	14.14	15.13	12.46	29.27	26.26	51.78
Deferred tax	12.80	116.91	0.07	129.71	(8.57)	(9.00)
Earlier year taxes	0.17	-	-	0.17	-	3.66
Total tax expense	27.11	132.04	12.53	159.15	17.69	46.44
5 Net profit/ (loss) after tax (3-4)	140.79	(71.72)	37.15	69.07	86.91	159.79
6 Other comprehensive income						
A) (i) Items that will not be reclassified subsequently to profit or loss	4,793.23	1,373.38	1,437.88	6,166.61	2,118.85	3,009.10
(ii) Income tax relating to the items that will not be reclassified to profit or loss	(692.61)	(259.82)	(57.23)	(952.43)	(54.73)	(158.42)
B) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	4,100.62	1,113.56	1,380.65	5,214.18	2,064.12	2,850.68
7 Total comprehensive income for the period/ year (5+6)	4,241.41	1,041.84	1,417.80	5,283.25	2,151.03	3,010.47
8 Paid-up equity share capital	300.02	300.02	300.02	300.02	300.02	300.02
(Face value ₹ 10 per share)						
9 Other equity						8,146.37
10 Earnings per equity share (of ₹10 each) (not annualised) :-						
Basic and diluted	4.69	(2.39)	1.24	2.30	2.90	5.33

**VISHAL
AGARWAL**

Digitally signed by
VISHAL AGARWAL
Date: 2024.11.13
14:37:20 +05'30'


HIMADRI CREDIT & FINANCE LIMITED

CIN : L65921WB1994PLC062875

Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.

Email: hcf@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/ 9953

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30.09.2024	As at 31.03.2024
	(Unaudited)	(Audited)
A ASSETS		
1) Financial Assets		
(a) Cash and cash equivalents	14.80	9.10
(b) Loans	3,460.88	3,386.14
(c) Investments	11,106.86	5,153.70
(d) Other financial assets	325.96	0.35
Sub-total financial assets	14,908.50	8,549.29
2) Non-Financial Assets		
(a) Current tax assets (net)	-	-
(a) Deferred tax assets (net)	-	-
(b) Property, plant and equipment	-	-
Sub-total non-financial Assets	-	-
TOTAL ASSETS	14,908.50	8,549.29
B LIABILITIES AND EQUITY		
1) Financial liabilities		
(a) Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	0.38	1.83
Other Payables		
- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	-	-
(b) Borrowings (other than debt securities)	-	-
(c) Other financial liabilities	-	-
Sub-total financial liabilities	0.38	1.83
2) Non-financial liabilities		
(a) Provisions	6.15	10.85
(b) Deferred tax liabilities (net)	1,172.06	89.92
(c) Other non-financial liabilities	0.27	0.30
Sub-total non-financial liabilities	1,178.48	101.07
3) Equity		
(a) Equity share capital	300.02	300.02
(b) Other equity	13,429.62	8,146.37
Total equity	13,729.64	8,446.39
TOTAL LIABILITIES AND EQUITY	14,908.50	8,549.29

**VISHAL
AGARWAL**Digitally signed by
VISHAL AGARWAL
Date: 2024.11.13
14:37:40 +05'30'

STATEMENT OF CASH FLOWS

Particulars	Year to Date Ended	
	30.09.2024	30.09.2023
	(Unaudited)	(Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax & extra-ordinary items	228.22	104.60
Adjustments for :		
Interest income	(118.81)	-
Dividend received	(7.42)	(3.71)
Net Gain on Derecognition of Financial Instruments at fair value through profit or loss	(111.51)	-
Investments valued through FVTPL	(0.64)	(0.59)
Operating profit before working capital changes	(10.16)	100.30
Adjustments for change in:		
Other financial and non financial assets	(325.61)	-
Provisions	(0.10)	(0.12)
Loans and advances	(74.74)	(124.34)
Trade payables, other financial and non financial liabilities	(1.48)	(0.46)
Cash generated from operations	(412.09)	(24.62)
Interest received	118.81	-
Dividend received	7.42	3.71
Direct taxes refunded/(paid)	(34.04)	(11.82)
Net cash inflow/ (outflow) from operating activities	(319.90)	(32.73)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investment (at fair value through profit and loss)	325.61	-
Net cash inflow/ (outflow) from investing activities	325.61	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase / (decrease) in borrowings	-	-
Net cash provided by/ (used in) financing activities	-	-
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	5.71	(32.73)
Cash and cash equivalents at the beginning of the period	9.10	53.97
Cash and cash equivalents at the end of the period	14.80	21.24

NOTES :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2024. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and six months ended 30 September 2024.
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board of Directors

Place : Kolkata
Dated : The 13 th day of November, 2024



AMIT CHOUDHARY
Director
DIN: 00152358

VISHAL
AGARWA
L
Digitally signed
by VISHAL
AGARWAL
Date: 2024.11.13
14:38:02 +05'30'

HIMADRI CREDIT & FINANCE LIMITED
CIN : L65921WB1994PLC062875
Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.
Email: hcfi@himadri.com, Website: www.himadricredit.in
Ph No. (033) 2230-4363/ 9953

Extract of Unaudited Financial Results for the quarter and six months ended September 30, 2024

Sr. No.	Particulars	Quarter Ended			Year to Date Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income	173.13	66.80	58.30	239.93	118.87	234.73
2	Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)	167.90	60.32	49.68	228.22	104.60	206.23
3	Net profit / (loss) for the period after tax (before exceptional and/or extraordinary items)	140.79	(71.72)	37.15	69.07	86.91	159.79
4	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	140.79	(71.72)	37.15	69.07	86.91	159.79
5	Total comprehensive income for the period/year (comprising net profit after tax and other comprehensive income after tax)	4,241.41	1,041.84	1,417.80	5,283.25	2,151.03	3,010.47
6	Paid up equity share capital	300.02	300.02	300.02	300.02	300.02	300.02
7	Other equity						8,146.37
8	Earnings per equity share (before and after extraordinary items) (of ₹ 10/- each) (not annualised)						
	Basic & diluted (₹)	4.69	(2.39)	1.24	2.30	2.90	5.33

NOTES :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2024. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and six months ended 30 September 2024.
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the websites of Stock Exchanges at www.cse-india.com and on the Company's website at www.himadricredit.in.

On behalf of the Board of Directors

[Signature]

AMIT CHOUDHARY
Director
DIN: 00152358



Place : Kolkata
Dated : The 13 th day of November, 2024

VISHAL AGARWAL
Digitally signed by
VISHAL AGARWAL
Date: 2024.11.13
14:38:27 +05'30'