



Ref. No.: HCFL/ Stock-Ex/2025-26/41
Date: 12 November 2025

To
The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

Ref: Listing Code: 18043

Sub: Outcome of Board Meeting held on 12 November 2025 - pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We refer to our letter dated 05 November 2025 intimating about the meeting of the Board of Directors ("Board") of Himadri Credit & Finance Ltd ("Company") scheduled to be held on Wednesday, 12 November 2025, inter-alia to consider, approve and take on record the Un-audited Financial Results for the quarter and six-months ended 30 September 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Board of the Company at its' meeting held today i.e. on 12 November 2025, *inter-alia* has considered and approved the Un-audited Financial Results for the quarter and six-months ended 30 September 2025. We are enclosing herewith the following pursuant to Regulation 30 and Regulation 33 read with the applicable provisions of Schedule III and IV of the SEBI Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

- i) Un-audited Financial Results for the quarter and six-months ended 30 September 2025.
- ii) The Limited Review Report of the Statutory Auditors of the Company, M/s S Jaykishan, Chartered Accountants on the Un-audited Financial Results for the quarter and six-months ended 30 September 2025.

The Meeting of the Board of Directors commenced at 11:30 am (IST) and concluded at 3.10 pm (IST)

We request you to kindly take on record the same.

Yours faithfully,
For Himadri Credit & Finance Ltd



Pinto Sijl

(Company Secretary &
Compliance Officer)
FCS 10733

Encl: a/a

Himadri Credit & Finance Limited

Regd. Office : 23A, Netaji Subhas Rd, 8th Flr, Suite No.-15, Kolkata - 700001, India
Tel. : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051; Website : www.himadricredit.in
E-mail: hcfi@himadri.com; CIN : L65921WB1994PLC062875



Independent Auditor's Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of Himadri Credit & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Himadri Credit & Finance Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Himadri Credit & Finance Limited** ("the Company") for the quarter and six months ended September 30, 2025 ("Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Jaykishan

Chartered Accountants

Firm's Registration No. 309005E

Vishal Agarwal

Partner

Membership No.: 315490

Place: Kolkata

Dated: The 12th day of November, 2025

UDIN: 25315490BMDOI7825



HIMADRI CREDIT & FINANCE LIMITED
CIN : L65921WB1994PLC062875
Regd Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001.
Email: hcfl@himadri.com, Website: www.himadricredit.in
Ph No: (033) 2230-4363/ 9953

Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2025

							(₹ in Laacs)
Particulars		Quarter Ended			Year to Date Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations						
	Interest income	70.63	69.45	59.73	140.08	118.81	238.35
	Dividend income	-	8.90	-	8.90	7.42	7.42
	Net gain on fair value changes	0.27	0.40	0.34	0.67	0.64	9.11
	Net Gain on Derecognition of Financial Instruments at fair value through profit or loss	-	-	111.51	-	111.51	111.51
	Other Income	-	-	1.55	-	1.55	2.48
	Total income	70.90	78.75	173.13	149.65	239.93	368.87
2	Expenses						
	(a) Finance costs	-	-	-	-	-	-
	(b) Impairment of financial instruments	0.09	0.41	0.06	0.50	0.19	0.99
	(c) Employee benefits expense	4.92	3.78	4.00	8.70	8.94	16.64
	(d) Depreciation and amortisation expense	-	-	-	-	-	-
	(e) Other expenditure	1.79	1.54	1.17	3.32	2.58	9.45
	Total Expenses	6.80	5.73	5.23	12.52	11.71	27.08
3	Profit/ (loss) before tax (1-2)	64.10	73.03	167.90	137.13	228.22	341.79
4	Tax expense						
	Current tax	16.66	18.39	14.14	35.05	29.27	57.88
	Deferred tax	(0.61)	(0.06)	12.80	(0.67)	129.71	129.81
	Earlier year taxes	-	-	0.17	-	0.17	2.64
	Total tax expense	16.05	18.33	27.11	34.38	159.15	190.33
5	Net profit/ (loss) after tax (3-4)	48.05	54.70	140.79	102.75	69.07	151.46
6	Other comprehensive income						
	A) (i) Items that will not be reclassified subsequently to profit or loss	(1,067.49)	1,396.36	4,793.23	328.87	6,166.61	2,620.97
	(ii) Income tax relating to the items that will not be reclassified to profit or loss	152.65	(199.68)	(692.61)	(47.03)	(952.43)	(445.41)
	B) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	(914.84)	1,196.68	4,100.62	281.84	5,214.18	2,175.56
7	Total comprehensive income for the period/ year (5+6)	(866.79)	1,251.38	4,241.41	384.59	5,283.25	2,327.02
8	Paid-up equity share capital	300.02	300.02	300.02	300.02	300.02	300.02
	(Face value ₹ 10 per share)						
9	Other equity						10,473.39
10	Earnings per equity share (of ₹10 each) (not annualised) :-						
	Basic and diluted	1.60	1.82	4.69	3.42	2.30	5.05



HIMADRI CREDIT & FINANCE LIMITED

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(₹ in Lacs)

STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A ASSETS			
1) Financial Assets			
(a) Cash and cash equivalents		26.20	122.83
(b) Loans		3,982.32	3,781.77
(c) Investments		7,872.33	7,561.89
(d) Other financial assets		1.10	1.80
Sub-total financial assets		11,881.95	11,468.29
2) Non-Financial Assets		-	-
TOTAL ASSETS		11,881.95	11,468.29
B LIABILITIES AND EQUITY			
1) Financial liabilities			
(a) Payables			
Trade payables			
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		0.39	1.44
Sub-total financial liabilities		0.39	1.44
2) Non-financial liabilities			
(a) Provisions		11.89	27.84
(b) Deferred tax liabilities (net)		711.50	665.14
(c) Other non-financial liabilities		0.17	0.46
Sub-total non-financial liabilities		723.56	693.44
3) Equity			
(a) Equity share capital		300.02	300.02
(b) Other equity		10,857.98	10,473.39
Total equity		11,158.00	10,773.41
TOTAL LIABILITIES AND EQUITY		11,881.95	11,468.29



STATEMENT OF CASH FLOWS

(₹ in Lacs)

Particulars	Year to Date Ended	
	30.09.2025	30.09.2024
	(Unaudited)	(Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax & extra-ordinary items	137.13	228.22
Adjustments for :		
Interest income		
Dividend received	(140.08)	(118.81)
Net Gain on Derecognition of Financial Instruments at fair value through profit or loss	(8.90)	(7.42)
Net gain on fair value changes	-	(111.51)
Operating profit before working capital changes	(0.67)	(0.64)
Adjustments for change in:	(12.52)	(10.16)
Other financial and non financial assets		
Provisions	0.70	(325.61)
Loans and advances	(0.10)	(0.10)
Trade payables, other financial and non financial liabilities	(200.55)	(74.74)
Cash generated from operations	(1.33)	(1.48)
Interest received	(213.80)	(412.09)
Dividend received	140.08	118.81
Direct taxes refunded/(paid)	8.90	7.42
Net cash inflow/ (outflow) from operating activities	(50.90)	(34.04)
	(115.72)	(319.90)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of current investment	19.10	-
Proceeds from sale of investment (at fair value through other comprehensive income)	-	325.61
Net cash inflow/ (outflow) from investing activities	19.10	325.61
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by/ (used in) financing activities	-	-
	-	-
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(96.63)	5.71
Cash and cash equivalents at the beginning of the period	122.83	9.10
Cash and cash equivalents at the end of the period	26.20	14.80

NOTES :-

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2025. The Statutory Auditor have carried out a limited review on the above financial results for the quarter and six months ended 30 September 2025.
- 2) The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 3) The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

Place : Kolkata

Dated : The 12th Day of November, 2025

On behalf of the Board of Directors



ANURAG CHOUDHARY
Managing Director
DIN: 00173934

