



Himadri

Ref. No. : HCFL/ Stock-Ex/2026-27/12

Date: 28 May 2026

To  
The Calcutta Stock Exchange Ltd  
7, Lyons Range, 4<sup>th</sup> Floor,  
Kolkata- 700 001

*Ref: Listing Code: 18043*

**Sub: Integrated Filing (Financials) for the quarter and year ended 31 March 2026**

Dear Sir/ Madam,

Pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we are submitting herewith the Integrated Filing (Financial) for the quarter and year ended 31 March 2026.

The above information will also be available on the website of the Company at [www.himadricredit.in](http://www.himadricredit.in)

You are requested to take the same on record.

Yours faithfully,  
For Himadri Credit & Finance Ltd



*Pintu Saha*  
(Company Secretary &  
Compliance Officer)  
FCS 10733

**Enclo: a/a**

**Himadri Credit & Finance Limited**

Regd. Office : 23A, Netaji Subhas Rd, 8th Flr, Suite No.-15, Kolkata - 700001, India  
Tel. : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051; Website : [www.himadricredit.in](http://www.himadricredit.in)  
E-mail: [hcfl@himadri.com](mailto:hcfl@himadri.com); CIN : L65921WB1994PLC062875



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE ANNUAL FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF HIMADRI CREDIT & FINANCE LIMITED**

**Opinion**

We have audited the accompanying Financial Results of **HIMADRI CREDIT & FINANCE LIMITED** (the "Company"), for the quarter and year ended March 31, 2026, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

The Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by it for the issuance. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report is not modified in respect of this matter.

**For S. Jaykishan**

*Chartered Accountants*

Firm's Registration No. **309005E**

**Vishal**

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**Agarwal**

**CA Vishal Agarwal**

*Partner*

Membership No.: 315490

Place: Kolkata

Date: The 28<sup>th</sup> day of May, 2026

UDIN: 26315490NKIWWT2952



**HIMADRI CREDIT & FINANCE LIMITED**

CIN : L65921WB1994PLC062875

Regd. Off : 23A, Netaji Subhas Road, 8th Floor, Kolkata - 700 001

Email: hcfi@himadri.com, Website: www.himadricredit.in

Ph No: (033) 2230-4363/9953

**Statement of Audited Financial Results for the Quarter and Financial Year ended March 31, 2026**

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income</b>					
Revenue from operations					
Interest income	69.34	70.63	59.81	280.05	238.35
Dividend income	-	-	-	8.90	7.42
Net gain on fair value changes	-	-	7.00	0.67	9.11
Net Gain on Derecognition of Financial Instruments at fair value through profit or loss	-	-	-	-	111.51
Other Income	-	-	0.93	-	2.48
<b>Total income</b>	<b>69.34</b>	<b>70.63</b>	<b>67.74</b>	<b>289.62</b>	<b>368.87</b>
<b>2 Expenses</b>					
(a) Impairment of financial instruments	0.17	0.16	1.20	0.83	0.99
(b) Employee benefits expense	4.66	4.20	3.96	17.56	16.64
(c) Other expenditure	2.91	2.47	3.12	8.70	9.45
<b>Total Expenses</b>	<b>7.74</b>	<b>6.83</b>	<b>8.28</b>	<b>27.09</b>	<b>27.08</b>
<b>3 Profit/ (loss) before tax (1-2)</b>	<b>61.60</b>	<b>63.80</b>	<b>59.46</b>	<b>262.53</b>	<b>341.79</b>
<b>4 Tax expense</b>					
Current tax	15.73	16.10	15.20	66.88	57.88
Deferred tax	-	-	0.05	(0.67)	129.81
Earlier year taxes	-	3.20	(0.13)	3.20	2.64
<b>Total tax expense</b>	<b>15.73</b>	<b>19.30</b>	<b>15.12</b>	<b>69.41</b>	<b>190.33</b>
<b>5 Net profit/ (loss) after tax (3-4)</b>	<b>45.87</b>	<b>44.49</b>	<b>44.34</b>	<b>193.12</b>	<b>151.46</b>
<b>6 Other comprehensive income</b>					
A) (i) Items that will not be reclassified subsequently to profit or loss	(714.99)	706.58	(2,396.75)	320.46	2,620.97
(ii) Income tax relating to the items that will not be reclassified to profit or loss	102.25	(101.04)	342.73	(45.82)	(445.41)
B) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
(ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total other comprehensive income, net of tax</b>	<b>(612.74)</b>	<b>605.54</b>	<b>(2,054.02)</b>	<b>274.64</b>	<b>2,175.56</b>
<b>7 Total comprehensive income for the period/ year (5+6)</b>	<b>(566.87)</b>	<b>650.03</b>	<b>(2,009.68)</b>	<b>467.76</b>	<b>2,327.02</b>
<b>8 Paid-up equity share capital</b> (Face value ₹ 10 per share)	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>	<b>300.02</b>
<b>9 Other equity</b>				<b>10,941.15</b>	<b>10,473.39</b>
<b>10 Earnings per equity share (of ₹10 each) (not annualised)</b>					
:-					
Basic and diluted	<b>1.53</b>	<b>1.48</b>	<b>1.48</b>	<b>6.44</b>	<b>5.05</b>



**Vishal  
Agarwal**

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**Amit  
Choudhary**

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**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lacs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	(Audited)	(Audited)
<b>A ASSETS</b>		
1) <b>Financial Assets</b>		
(a) Cash and cash equivalents	10.11	122.83
(b) Loans	4,111.22	3,781.77
(c) Investments	7,863.92	7,561.89
(d) Other financial assets	0.35	1.80
<b>Sub-total financial assets</b>	<b>11,985.60</b>	<b>11,468.29</b>
<b>TOTAL ASSETS</b>	<b>11,985.60</b>	<b>11,468.29</b>
<b>B LIABILITIES AND EQUITY</b>		
1) <b>Financial liabilities</b>		
(a) Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1.35	1.44
<b>Sub-total financial liabilities</b>	<b>1.35</b>	<b>1.44</b>
2) <b>Non-financial liabilities</b>		
(a) Provisions	32.52	27.84
(b) Deferred tax liabilities (net)	710.29	665.14
(c) Other non-financial liabilities	0.27	0.46
<b>Sub-total non-financial liabilities</b>	<b>743.08</b>	<b>693.44</b>
3) <b>Equity</b>		
(a) Equity share capital	300.02	300.02
(b) Other equity	10,941.15	10,473.39
<b>Total equity</b>	<b>11,241.17</b>	<b>10,773.41</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11,985.60</b>	<b>11,468.29</b>



**Vishal  
Agarwal**

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**Amit  
Choudhary**

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**STATEMENT OF CASH FLOWS**

(₹ in Lacs)

Particulars	Year to Date Ended	
	31.03.2026	31.03.2025
	(Audited)	(Audited)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before tax & extra-ordinary items	262.53	341.79
Adjustments for :		
Interest income	(280.05)	(238.35)
Dividend received	(8.90)	(7.42)
Net Gain on Derecognition of Financial Instruments at fair value through profit or loss	-	(111.51)
Net gain on fair value changes	(0.67)	(9.11)
<b>Operating profit before working capital changes</b>	<b>(27.09)</b>	<b>(24.60)</b>
Adjustments for change in:		
Other financial and non financial assets	1.45	(1.45)
Loans and advances	(329.45)	(395.63)
Trade payables, other financial and non financial liabilities	(0.28)	(0.24)
<b>Cash generated from operations</b>	<b>(355.37)</b>	<b>(421.92)</b>
Interest received	280.05	238.35
Dividend received	8.90	7.42
Direct taxes refunded/(paid)	(65.40)	(43.53)
<b>Net cash inflow/ (outflow) from operating activities</b>	<b>(131.82)</b>	<b>(219.68)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale non-current of investment (at fair value through profit and loss)	-	325.61
Purchase of current investment	-	(1,000.00)
Sale of current investment	19.10	1,007.80
<b>Net cash inflow/ (outflow) from investing activities</b>	<b>19.10</b>	<b>333.41</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase / (decrease) in borrowings	-	-
<b>Net cash provided by/ (used in) financing activities</b>	<b>-</b>	<b>-</b>
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(112.72)	113.74
Cash and cash equivalents at the beginning of the period	122.83	9.10
Cash and cash equivalents at the end of the period	10.11	122.83

**NOTES :-**

- The above financial results for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at their respective meetings held on 28th May, 2026
- The Company is primarily engaged in the business of investing and financing and accordingly there are no separate reportable segment as per Ind AS - 108 "Operating Segment".
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors.
- The figures of previous period have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current period.

**Vishal Agarwal**  
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Agarwal  
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Place : Kolkata  
Dated : The 28th Day of May, 2026



**On behalf of the Board of Directors**

**Amit Choudhary**  
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by Amit  
Choudhary  
Date: 2026.05.28  
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**Amit Choudhary**  
Director  
DIN: 00152358





Himadri

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:**  
Not Applicable

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:** There is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.

S. No.	Particulars	in INR crore
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
<b>A</b>	Total amount outstanding as on date	-
<b>B</b>	Of the total amount outstanding, amount of default as on date	-
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
<b>A</b>	Total amount outstanding as on date	-
<b>B</b>	Of the total amount outstanding, amount of default as on date	-
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	-

**D. DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR HALF-YEARLY ENDED MARCH 31, 2026:** -Enclosed herewith as Annexure-I

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable since there is no qualification in Audit report for the quarter and year ended March 31, 2026. Declaration of unmodified opinion is attached as Annexure - II**

Yours faithfully,  
For Himadri Credit & Finance Ltd



*Pinku Saha*

(Company Secretary &  
Compliance Officer)  
FCS 10733

**Himadri Credit & Finance Limited**

Regd. Office : 23A, Netaji Subhas Rd, 8th Flr, Suite No.-15, Kolkata - 700001, India  
Tel. : (033) 2230-9953, 2230-4363, Fax : 91-33-2230-9051; Website : www.himadricredit.in  
E-mail: hcf@himadri.com; CIN : L65921WB1994PLC062875

## Disclosure of Related Party Transactions for the six-months/half year period ended 31 March 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Rs in Lakhs													In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary																			
1	Himadri Credit & Finance Limited	AAACH8166K	Pintu Singh	BZ/PS568SN	Company Secretary & CFO	Advance refunded		1.50	Approved by Audit Committee			0.75	0.75	0.00										
Total value of transaction during the reporting period												0.75												

For Himadri Credit &amp; Finance Limited

*Pintu Singh*  
 Company Secretary  
 FCS: 10733



**Annexure-II**

**Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

I, Amit Choudhary, Director of Himadri Credit & Finance Ltd having registered office at 23A, Netaji Subhas Road, 8<sup>th</sup> Floor, Suite No. 15, Kolkata – 700001, hereby declare that M/s S Jaykishan, Chartered Accountants (Firm's Registration No. 309005E) Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the quarter and year ended on 31 March 2026.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

I request you to kindly take on record the same.

Thanking You

Date: 28 May 2026

Yours faithfully,  
For Himadri Credit & Finance Ltd

Amit Choudhary  
Digitally signed by  
Amit Choudhary  
Date: 2026.05.28  
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Amit Choudhary  
Director  
(DIN: 00152358)



**Himadri Credit & Finance Limited**

Regd. Office : 23A, Netaji Subhas Rd, 8th Flr, Suite No.-15, Kolkata - 700001, India  
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E-mail: [hcf@himadri.com](mailto:hcf@himadri.com); CIN : L65921WB1994PLC062875